48TH ANNUAL REPORT
2025 – 2026

D H O O T
INDUSTRIAL FINANCE LIMITED

504, Raheja Centre, 214, Nariman Point, Mumbai 400 021

Tel.: (022) 2284 5050 / 2283 5152

Email: cosecdifl@gmail.com

Website: www.dhootfinance.com

BOARD OF DIRECTORS

Mr. Rajgopal Dhoot	:	Chairman
Mr. Rohit Rajgopal Dhoot	:	Managing Director
Mr. Bhairav Surendra Sheth	:	Independent, Non- Executive Director
Mr. Vishal Jain	:	Independent, Non- Executive Director
Mrs. Vaidehi Rohit Dhoot	:	Non-Executive Director
Mrs. Pallavi Parikh	:	Independent, Non- Executive Director
Ms. Priyanka Munjal Kothari	:	Independent, Non- Executive Director

AUDITORS

M/s. Pulindra Patel and Co.
Chartered Accountants
Mumbai

REGISTERED OFFICE

504, Raheja Centre,
214, Nariman Point,
Mumbai - 400 021

Name and Address of the Stock Exchange in which the shares of the Company are listed:

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Company had paid Annual Listing Fees for the financial year 2025-26 to Bombay Stock Exchange Ltd. ISIN No. - INE313G01016

Members are requested to send transfer and all the communications relating to notification of change in address, enquiries regarding transfer of shares, dividend, etc. to the Registrar & Share Transfer Agents of the Company at the following address:

MUFG Intime India Private Limited
(Previously known as Link Intime India Private Limited)
C101, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India.

Investors Complaint: cosecdifl@gmail.com
Company's Web site: www.dhootfinance.com

NOTICE

NOTICE is hereby given that the Forty Eighth (48th) Annual General Meeting of the Members of Dhoot Industrial Finance Limited will be held on Thursday, 10th September, 2026 at 02:30 P.M. through other audio-visual means to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2026 and Profit and Loss Account for the year ended on that date and the Reports of the Director's and Auditor's thereon.

2. To declare Final Dividend of 15% (i.e. INR Rs. 1.50/-) per Equity Share of the face value of Rs. 10/- each for the financial year ended March 31, 2026.

3. To appoint a Director in place of Mr. Rajgopal Ramdayal Dhoot (DIN: 00043844), who retires by rotation and being eligible, offers himself for re-appointment.

Registered Office:
504, Raheja Centre,
214, Nariman Point,
Mumbai – 400 021.

Place: Mumbai
Date: 20/05/2026

By Order of the Board
For **DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-
Sneha Shah
Company Secretary
Membership No.-28734

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular nos. 14/2020 dated 08th April, 2020; 17/2020 dated 13th April, 2020; 20/2020 dated 05th May, 2020; and subsequent circulars issued in this regard, including latest circular no. 09/2024 dated 19th September, 2024, read with the Securities and Exchange Board of India ("SEBI") Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and other relevant circulars including circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 (hereinafter collectively referred to as "Circulars"), and in compliance with the provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 ("Listing Regulations"), permitted the holding of the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), without the physical presence of the members at a common venue.

2. In compliance with the provisions of the Act read with the Circulars, the 48th Annual General Meeting of the Company ("AGM/the Meeting") is being held through VC/OAVM only. Further, in accordance with the Secretarial Standard-2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Guidance/Clarification dated 15th April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of the AGM.

3. The relevant details, pursuant to Regulations 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed.

4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

5. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to cs@spassociates.co with a copy marked to evoting@nsdl.co.in.

6. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents for assistance in this regard.

7. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with MUFG Intime India Private Limited in case the shares are held by them in physical form.

8. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to MUFG Intime India Private Limited in case the shares are held by them in physical form.

9. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to MUFG Intime India Private Limited in case the shares are held in physical form.

10. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or MUFG Intime India Private Limited, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

12. Shareholders are requested to forward their queries on the annual report for the financial year ended March 31, 2026 to the Company on cosecdifl@gmail.com at least 10 days in advance, to enable us to keep the required information available at the Meeting.

13. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.dhootfinance.com, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL https://www.evoting.nsdl.com.

14. The Final Dividend of 15% (i.e. INR Rs. 1.50/-) per equity share as recommended by the Board of Directors for the Financial Year 2025-2026, if declared by the Members of the Company at this AGM, will be paid on or after September 15, 2026.

15. September 03rd, 2026 is fixed as the Record Date for determining the eligibility of Members entitled for the payment of final dividend for the Financial Year 2025-2026 if declared.

16. Pursuant to the Income-tax Act, 1961, as amended by the Finance Act, 2020, dividend income will be taxable in the hands of Members and the Company is required to deduct tax at source from dividend paid to Members at the prescribed rates.

17. In order to enable the Company to directly credit the dividend amount in the bank accounts: a. Members holding shares in demat account are requested to update their Bank Account details with their respective Depository Participants ('DPs'). b. Members holding shares in physical form are requested to submit a covering letter, duly signed relevant ISR forms available at the web-link at https://web.in.mpms.mufg.com/KYC-downloads.html along with documents mentioned therein, to MUFG Intime India Private Limited, C101, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai - 400 083. Members holding shares in physical

form may note that if their bank account and other requisite details are not updated with MUFG Intime India Private Limited by September 30, 2025, their folios shall be frozen and dealt with in accordance with SEBI Circular No. SEBI/HO/ MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 which is available on the Company's website at https://www.dhootfinance.com.

18. Members are requested to note that pursuant to Section 125(1)(c) of the Act, dividend remaining unclaimed / unpaid for a period of 7 years from the date it becomes due for payment shall be credited to the Investor Education and Protection Fund ('IEPF') set up by the Central Government.

19. Pursuant to Section 124(6) of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time, all equity shares of the Company on which dividend has not been paid or claimed for 7 consecutive years or more shall be transferred by the Company to IEPF. The Company has written to the concerned Members intimating them particulars of their equity shares due for transfer. These details are also available on the Company's website at https://www.dhootfinance.com. Upon transfer, the Members will be able to claim these equity shares only from the IEPF Authority by making an online application in Web Form IEPF-5, the details of which are available on IEPF Authority's website www.iepf.gov.in.

20. As per SEBI Circular dated January 25, 2022, Letter of Confirmation (LOC) has to be issued to Members for various Investors Service Requests in case of physical holdings. The LOC will be valid for 120 days from the date of its issue, within which the Member shall make a request to his/her DPs for dematerializing the underlying securities. In case the Member fails to submit the LOC within the aforesaid period, the shares shall be transferred to the Suspense Escrow Demat Account of the Company. The methodology for claiming these shares back from the Suspense Escrow Demat Account shall be in accordance with SEBI guidelines dated December 30, 2022.

21. Members seeking to inspect the Registers required to be maintained under the Act and all documents referred to in the Notice and Explanatory Statement can send an email to cosecdifl@gmail.com.

22. Members who have not registered their e-mail addresses so far, are requested to register the same with MUFG Intime India Private Limited in case of physical holding and with the Depository through their DPs in respect of electronic holding.

23. Attention of the Members holding shares in physical form is drawn to SEBI circular No. SEBI/HO/MIRSD/ MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 which mandates furnishing self-attested copy of Permanent Account Number (PAN), postal address, mobile number, bank account details, specimen signature and nomination/declaration to opt-out from nomination by submitting the specified forms to the Company/ MUFG Intime India Private Limited. The said Circular is available on Company's website at www.dhootfinance.com along with relevant documents. The folios wherein any one of the cited document / details are not available on or after October 1, 2023, shall be frozen by the RTA (i.e. MUFG Intime India Private Limited) and dealt with in the manner specified in the Circular

24. Members holding shares in physical form are requested to consider dematerializing their holding as share transfers cannot be effected in physical form with effect from April 1, 2019 pursuant to SEBI norms. Further, other service requests like, (i) issue of duplicate securities certificate, (ii) claim from unclaimed suspense account; (iii) renewal/exchange of securities certificate; (iv) endorsement; (v) sub-division / splitting of securities certificate; (vi) consolidation of securities certificates/ folios; (vii) transmission and viii) transposition, will also be processed in electronic form only as per SEBI circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022. Details with respect to the same are available on the website of the Company at https://www.dhootfinance.com/.

25. All Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details/update, e-mail ID/mandates/nominations/ power of attorney/change of name/ change of address/ contact numbers etc. to their DPs with whom they are maintaining their demat accounts. Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and MUFG Intime India Private Limited to provide efficient and better services. Members holding shares in physical form are requested to advise such changes to MUFG Intime India Private Limited.

26. SEBI has mandated the submission of copy of Permanent Account Number (PAN) card by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the copy of PAN card to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to MUFG Intime India Private Limited.

27. In compliance with MCA Circulars and SEBI Circular dated January 5, 2023, the Notice of the AGM along with the Annual Report for FY 2025-26 is being sent by electronic mode only to those Members whose e-mail addresses are registered with MUFG Intime India Private Limited /DPs, unless any Member has requested for a physical copy of the same. Members may note that the Notice and Annual Report will also be available on the Company's website at https://www.dhootfinance.com/resource/Financials/GeneralMeeting.aspx, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on www.evoting. nsdl.com.

28. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

29. Instructions for e-voting and joining the AGM are as follows:

VOTING THROUGH ELECTRONIC MEANS

i. Pursuant to the General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

ii. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

iii. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

iv. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

v. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

vi. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://dhootfinance.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

1. The remote e-voting period begins on Monday, 07th September, 2026 at 10:00 A.M. and ends on 09th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 03rd September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 03rd September, 2026.

2. The Board has appointed M/s. Shah Patel & Associates, Practicing Company Secretaries, (Firm Registration No. P2015MH046300), represented by Ms. Isha Shah, Company Secretary, failing him Mr. Swapneel Patel, Company Secretary both Partners of M/s. Shah Patel & Associates (the “Scrutiniser”) as a scrutiniser to scrutinise the voting and remote e-voting process in a fair and transparent manner.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

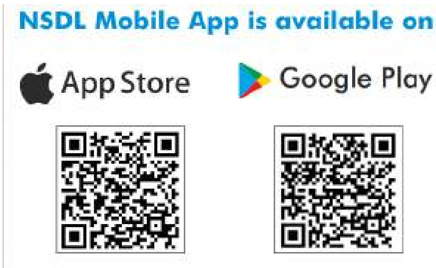
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to with a copy marked cs@spassociates.co to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Pallavi Mhatre (Senior Manager) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cosecdifl@gmail.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cosecdifl@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, theybn will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGHVC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under **“Join meeting”** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cosedifl@gmail.com The same will be replied by the company suitably.

Other Instructions

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.dhootfinance.com and on the website of NSDL https://www.evoting.nsdl.com immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

Registered Office:
504, Raheja Centre,
214, Nariman Point,
Mumbai – 400 021.

Place: Mumbai
Date: 20/05/2026

By Order of the Board
For **DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-
Sneha Shah
Company Secretary
Membership No.-28734

Particulars of the Directors seeking appointment / re-appointment at the 48th AGM pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Secretarial Standards on the General Meeting:

Sr. No.	Particulars	Item No. 3 of the Notice
1.	Name of the Director	Mr. Rajgopal Ramdayal Dhoot
2.	DIN	00043844
3.	Designation	Director
4.	Breif Profile	Mr. Rajgopal Ramdayal Dhoot, aged 81 years joined the Board on 13th October, 1986. By qualification, he is a B. A. in Economics and has been associated with the Company since 40 years.
5.	Date of Birth	13-08-1944
6.	Age	81 years
7.	Nationality	Indian
8.	Date of first appointment on the Board	13-10-1986
9.	Date of re- appointment by the Members	30-09-2020
10.	Expertise in specific functional area/s	Industrialist
11.	Names of Companies in which the person also holds the directorship.	1. Dhoot Instruments Private Limited 2. The Hindustan Mineral Products Company Limited 3. Shrotra Enterprises Private Limited 4. Nilkanth Engineering Limited
12.	Companies from which he/she has resigned in the past three years.	Nil
13.	Names of Other Companies in which the person holds the Membership/ Chairmanship of Committees of the Board.	Nil
14.	Disclosure of Shareholding of non-executive directors	Holds 19934 shares (0.32%)

15.	Disclosure of relationship inter-se	Mr. Rajgopal Ramdayal Dhoot is the Father of Mr. Rohit Dhoot (Managing Director), And Father-in-law of Mrs. Vaidehi Rohit Dhoot – Director.
16.	Number of Board Meetings attended during the Financial Year	4
17.	Remuneration Last drawn	Not Applicable
18.	Terms and conditions of appointment	Not Applicable

BOARD'S REPORT

For the Financial Year 01st April, 2025 to 31st March, 2026

To

The Members of **DHOOT INDUSTRIAL FINANCE LIMITED**

Your directors have pleasure in presenting the **48th Annual Report** on the business and operations of the Company together with the Audited Accounts for the year ended **31st March, 2026.**

1. Financial summary/highlights and state of Company's affairs.

During the said financial year, the turnover of the Company is INR 4115.59 Lakhs as against INR 4034.25 Lakhs for the last year.

The Company has earned Profit After Tax of INR 1798.91 Lakhs during the current year as against a Net Profit of INR 1888.34 Lakhs in the previous year.

2. Change in the nature of Business, if any:

The Board would like to bring to your notice that the Company is registered as a NBFC-ND Type I with the Reserve Bank of India vide Certificate of Registration No. N.13.02541 dated December 4, 2025 under Section 45-IA of the Reserve Bank of India Act, 1934. The Company has complied with all applicable provisions of the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 and other applicable Master Directions issued by the Reserve Bank of India, as amended from time to time.

In *order to align the Company's principal objects with the regulatory framework governing Non-Banking Financial Companies (NBFCs) and to ensure compliance with the applicable requirements prescribed by the Reserve Bank of India (RBI), the Company amended the Object Clause of its Memorandum of Association during the year under review. The proposed amendment was approved by the Members of the Company through a Postal Ballot dated 12th April, 2026 in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.*

The amendment enables the Company to carry on its business in conformity with the applicable regulatory requirements and supports its long-term business objectives.

3. Board Meetings.

The Board of the Company consists of Directors as prescribed by the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The details pertaining to composition of the Board, terms of reference, etc. of the Board of Directors of your Company and the meetings of the Board held during the financial year and the attendance thereat have been mentioned in the Corporate Governance forming part of this Annual Report.

4. Audit Committee.

The Company has an Audit Committee in place, constituted as per the provisions of Section 177 of the Companies Act, 2013. The members of the Audit Committee, its terms of reference, the meetings of the Audit Committee and attendance there at of the members of the Committee is mentioned in the Corporate Governance Report under the appropriate heading.

5. Reserves.

The Board does not propose to carry any amount to general reserves for the said financial year.

6. Dividend.

The Directors are pleased to recommend a Final Dividend 15% (i.e. INR Rs. 1.50/-) per equity share of face value of INR 10/- each for the FY ended 31st March, 2026.

The Final Dividend, subject to the approval of Members at the AGM on 10th September, 2026 will be paid on or before 9th October, 2026 to the Members whose names appear in the Register of Members, as on the Cut-off date. The Total Dividend for the financial year will absorb INR 94.77 Lakhs. In view of the changes made under the Income-tax Act, 1961, by the Finance Act, 2020, dividends paid or distributed by the Company shall be taxable in the hands of the Shareholders. The Company shall, accordingly, make the payment of the Final Dividend after deduction of tax at source.

7. Unpaid/ Unclaimed Dividend.

As on March 31, 2026, the total amount of unpaid/unclaimed dividend pertaining to the Financial Year 2024–25 stood at Rs. 10.19 lakhs. The Company has transferred the said amount to a separate "Unpaid Dividend Account" in accordance with the provisions of Section 124(1) of the Companies Act, 2013. Members who have not yet encashed their dividend warrants for the said financial year are requested to claim the same from the Company or its Registrar and Share Transfer Agent at the earliest.

The Company shall take appropriate steps for transfer of any amount remaining unpaid or unclaimed for a period of 7 years to the Investor Education and Protection Fund (IEPF) as required under Section 124(5) of the Act.

8. Transfer of Unpaid Dividend and Shares to Investor Education and Protection Fund.

In terms of the provisions of Section 125 of Companies Act, 2013, Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, Investor Education and Protection Fund (Awareness and Protection of Investors) Rules, 2001, there was no unpaid/unclaimed dividends to be transferred during the Financial Year under review to the Investor Education and Protection Fund.

9. Particulars of loans and investment and utility purpose by the recipient under section 186.

Your Company is in compliance with the provisions of Section 186 of the Act, to the extent applicable to your Company. Details of Loan, Guarantee and Investment covered under the provisions of Section 186 of the Act are given in the Note 4 to the Financial Statements, and forms a part of this Annual Report.

10. Particulars of contracts or arrangements with related parties under Section 188(1).

All contracts, arrangements and transactions entered by the Company with related parties during FY 2025-26 were in the ordinary course of business and on an arm's length basis.

Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, the details of contracts / arrangements entered with related parties in prescribed Form AOC-2, is annexed as 'Annexure VI' to this Report.

However detailed disclosure on related party transactions as per IND AS-24 containing name of the related party and details of the transactions have been provided under financial statements.

The Company has formulated a Policy on Related Party Transactions which is also available on Company's website at www.dhootfinance.com. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties. Pursuant to the provisions of Regulation 23 of the Listing Regulations, your Company has filed half yearly reports to the stock exchanges, for the related party transactions.

11. Details of Directors or Key Managerial Personnel who were appointed or have resigned during the year.

During the year under review Mrs. Vaidehi Rohit Dhoot was liable to retire by rotation and was re- appointed in the 47th AGM of the Company.

Further, Ms. Priyanka Munjal Kothari has been appointed as an Additional Independent Director on the Board of the Company w.e.f. 20th May, 2026 after the closure of the Financial Year 2025-26 for a term of 5 years, subject to approval of members of the Company is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

12. Policy on Directors' appointment, remuneration and others as formulated by the Nomination & Remuneration Committee.

The Nomination & Remuneration Committee has formulated the following policy:

a. Directors' appointment and remuneration: As best suited for Company's business and in accordance with the applicable law.

b. Criteria for determining qualifications, positive attributes and independence of a Director: As per the Companies Act, 2013.

c. Remuneration for key managerial personnel and other employees: At present Non–Executive and Independent Directors are not paid any remuneration except sitting fees for attending Board Meetings. The Managing Director and the Key Managerial Personnel is paid remuneration as per the terms of their appointment.

13. Statement on declaration given by Independent Director(s) under Section 149.

The Board confirms that all the Independent Directors on the Board have given a declaration of their Independence to the Board as required under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations.

14. Formal annual evaluation.

The Board of Directors has devised a policy for the performance evaluation and accordingly evaluation process was carried for the financial year for Board of Directors, Board Committees, Independent Directors and other individual Directors.

15. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo.

Disclosure of particulars with respect to Conservation of Energy, Technology Absorption and Foreign

Exchange Earnings and Outgo as required under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is set out below:

	Particulars	Reporting for the said financial year
A.	**Conservation of energy**	
i.	Steps taken or impact on conservation of energy	Wherever possible, the Company strives to curtail the energy consumption on a continuous basis
ii.	Steps taken for utilising alternate sources of energy	Nil
iii.	Capital investment on energy conservation Equipments	Not Applicable
B.	**Technology absorption**	
I	Efforts made towards technology absorption	Not Applicable
ii.	The benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
Iii	Imported technology (imported during last three years reckoned from the beginning of the financial year)	Not Applicable
a.	the details of technology imported	Not Applicable
b.	the year of import	Not Applicable
c.	whether the technology has been fully absorbed	Not Applicable
d.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
iv.	Expenditure incurred on researchand development	Not Applicable
C.	**Foreign exchange earnings and outgo**	
a.	The foreign exchange earned in terms of actual inflows during the year	Nil
b.	The foreign exchange outgo during the year in terms of actual outflow	INR 17.79 Lakhs

16. Details on deposits covered under Chapter V of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014.

The Company is a Non-Deposit Taking NBFC and has neither accepted nor held any public deposits during the financial year under review. There were no unpaid or unclaimed public deposits outstanding as on 31 March 2026.

In terms of the provisions of Sections 73 and 74 of the Companies Act, 2013, read with the relevant rules, Company has not accepted any fixed deposits during the year under report. Details of loans taken, if any, are provided under Note 12 of Financial Statement.

17. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

During the year in review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future. The Certificate of Registration as NBFC-ND Type I granted by RBI has been disclosed above.

18. Other Company/ies which have become or ceased to be Company's subsidiaries, joint ventures or associate companies.

Not Applicable as the company has no subsidiaries, joint ventures or associates.

19. Performance and financial position of each of the subsidiaries, associates and joint venture Companies included in the consolidated financial statement.

The company has no subsidiary or associate company or any joint venture to be included in the consolidated financial statement of the Company.

20. Annual Return.

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return in Form MGT-7 as on March 31, 2026 is available on the website of the Company at http://www.dhootfinance.com/

21. Disclosure on Remuneration.

None of the employees of the Company fall within the purview of the provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 hence, no information is required to be disclosed.

22. Material changes between the closure of financial year and 20th May, 2026

The Board Meeting held on 20th May, 2026, the Board has recommended, subject to the approval of shareholders, final dividend of 15% (i.e. INR Rs. 1.50/-) per equity share of the face value of Rs. 10/- each (i.e. 15% of the face value) for the financial year ended March 31, 2026.

The Company has obtained registration as a Non-Banking Financial Company on account of satisfying the Principal Business Criteria (PBC) as specified by the Reserve Bank of India, i.e., financial assets constituting more than 50% of total assets and income from financial assets exceeding 50% of total gross income. Subsequent to the year end, the Reserve Bank of India vide the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Amendment Directions, 2026 dated April 29, 2026 (effective July 1, 2026) has provided an option to existing registered Type I NBFCs that do not avail public funds and have no customer interface, to apply for de-registration. The Board of Directors, in their Board Meeting held on May 20, 2026, have decided to apply for deregistration of the Company as a Non-Banking Financial Company with the Reserve Bank.

23. Details in respect of adequacy of internal financial controls with reference to the financial statements.

The existing internal financial controls are adequate and commensurate with the nature, size, complexity of the Business and the Business Processes followed by the Company. The Company has a well laid down framework for ensuring adequate internal controls over financial reporting. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

24. Risk management policy.

Your company does not find a place in the list of top 1000 listed entities, hence it does not have a Risk Management Committee.

25. Vigil mechanism.

The Company has established vigil mechanism for directors and employees to report genuine concerns, to provide for adequate safeguards against victimisation of employees and directors who avail of the vigil mechanism and provides for direct access to Mr. Bhairav Surendra Sheth - Chairperson of the Audit Committee in exceptional cases. The details of establishment of such mechanism have been disclosed on the website of the Company.

26. Statutory Auditors.

As required under the provisions of section 139 of the Companies Act, 2013, and the Rules made thereunder, it is mandatory to rotate the statutory auditors on completion of the maximum term permitted under the provisions of Companies Act, 2013. In line with the requirements of the Companies Act, 2013, M/s. Pulindra Patel and Co, Chartered Accountants (Firm Registration No. 115187W) were appointed as the Statutory Auditors of the Company from conclusion of the 44th Annual General Meeting (AGM) held on until the conclusion of the fifth consecutive AGM of the Company to be held in the year 2027.

27. Secretarial Auditors.

M/s. Shah Patel and Associates, Practicing Company Secretaries, were appointed as Secretarial Auditors of the Company for the Financial Year 2025-26. The Secretarial Audit Report is set out as “Annexure-I” and forms a part of this Annual Report.

Pursuant to Regulation 24A of the Listing Regulations read with Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. Shah Patel & Associates, Practicing Company Secretaries (Firm Registration No.: P2015MH046300), was appointed as Secretarial Auditor of the Company at the 47th AGM held on September 25, 2025 for a period of 5 (five) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30.

28. Explanation/ Comments by the Board on qualification, reservation or adverse remark or disclaimer made in Auditors’ Report and Secretarial Audit Report.

The Auditors’ Report on the financial statements of the Company forms part of this Annual Report. The report does not contain any qualification, reservation, adverse remark or disclaimer given by the Auditors and the Notes to Accounts are self-explanatory and therefore, do not call for any further explanation or comments under Section 134(3)(f)(i) of the Act.

29. Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

During the Financial Year under review, no frauds have been reported by the Statutory Auditors under Section 143(12) of the Act.

30. Disclosure about Corporate Social Responsibility.

The provisions of Section 135 read with the Section 198 of the Companies Act, 2013, relating to Corporate Social Responsibility are not applicable to the company for the financial year 2025-2026.

31. Directors' responsibility statement.

Your Directors' confirm that:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there were no material departures;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for 2025-2026;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d. The Directors had prepared the annual accounts on a going concern basis; and

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. Changes in Share Capital.

There is no change in the Issued, Subscribed and Paid-Up Share Capital of the company.

33. Compliance with Secretarial Standards of ICSI.

In terms of Section 118(10) of the Act, the Company states that the applicable Secretarial Standards i.e., SS-1 and SS-2, issued by the Institute of Company Secretaries of India, relating to Meetings of the Board of Directors and General Meetings respectively, have been duly complied with.

34. Other Statutory Disclosures.

The other statutory disclosures pursuant to Sections 134, 135, 188, 197 and other applicable provisions of the Companies Act, 2013 read with related Rules are attached herewith.

35. Human Resources.

The Company considers its employees as most important resources and asset. The Company follows a policy of building strong teams of talented professionals. The Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset. The Company ensures that safe working conditions are provided in the offices of the Company.

The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company. The overall industrial relations in the Company have been cordial.

Following is details of number of employees in Company as on closure of financial year:

Sr. No.	Category	Number of Employees
1.	Male	9
2.	Female	2
3.	Transgender	0

The requisite details under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 form part of 'Annexure II ' to this Report

36. Corporate Governance Report, and Management Discussion and Analysis Report.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Corporate Governance Report, and Management Discussion and Analysis Report along with the Certificate received from M/s. Shah Patel & Associates, Practising Company Secretaries, confirming compliance with corporate governance requirements as per SEBI Listing Regulations are annexed as 'Annexure III' and 'Annexure IV' respectively to this Report.

37. Disclosures Under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

a) The Company's goal has always been to create an open and safe workplace for every employee to feel empowered, irrespective of gender, sexual preferences and other factors, and contribute to the best of their abilities. In line to make the workplace a safe environment, the Company has set up a policy on prevention of sexual harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("PoSH Act"). Further, the Company has complied with the provisions under the PoSH Act relating to the framing of an anti-sexual harassment policy and the constitution of an Internal Committee.

The Company has not received any complaints of workplace complaints, including complaints on sexual harassment during the year under review or the following is a summary of complaints received and resolved during the reporting period:

Sl. No	Nature of Complaints	Received	Disposed Off	Pending
1.	Sexual Harassment	0	0	0
2.	Workplace Discrimination	0	0	0
3.	Child Labour	0	0	0
4.	Forced Labour	0	0	0
5.	Wages and Salary	0	0	0
6.	Other HR Issues	0	0	0

b) The disclosures regarding Sexual Harassment at workplace form a part of Corporate Governance Report.

38. Maternity Benefit Provided by the Company Under Maternity Benefit Act 1961.

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and postmaternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

39. Appointment Of Designated Person (Management and Administration) Rules 2014 - Rule 9 of the Companies Act 2013.

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

The company has proposed and appointed a Designated person in a Board meeting held on 27th May, 2024 and the same has been reported in Annual Return of the company.

40. Audit Trail Applicability (Audit and Auditors) Rules 2014 - Rule 11 of the Companies Act 2013.

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026.

41. General Disclosure.

During the Financial Year under review:

(i) the Company's securities were not suspended.

(ii) the Company has not issued Equity Shares with differential rights as to dividend, voting or otherwise, pursuant to the provisions of Section 43 of the Act and Rules made thereunder.

(iii) the Company has not bought back its shares, pursuant to the provisions of Section 68 of the Act and Rules made thereunder.

(iv) the Company has not issued any Sweat Equity Shares to its Directors or employees.

(v) the Company has not failed to implement any corporate action.

(vi) the Company has not made any provisions of money or has not provided any loan to the employees of the Company for purchase of shares of the Company, pursuant to the provisions of Section 67 of the Act and Rules made thereunder.

(vii) there was no revision of financial statements and Board's Report of the Company.

(viii) no application has been made under the Insolvency and Bankruptcy Code, hence, the requirement to disclose the details of application made or any proceeding pending under the Insolvency and

Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the Financial Year is not applicable.

(ix) the requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done, while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

42. Acknowledgments.

Your Directors wish to place on record its appreciation to the Staff, Executives, Company's Bankers, Auditors and Government Authorities for their co-operation, guidance and support.

For & on behalf of the Board
Dhoot Industrial Finance Limited

Sd/-

Place: Mumbai | **Rajgopal Dhoot**
Date: 20/05/2026 | **Chairman**

Annexure I to Board's Report

FORM NO. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To,

The Members,

M/S. DHOOT INDUSTRIAL FINANCE LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Dhoot Industrial Finance Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. Dhoot Industrial Finance Limited** ("the Company") for the financial year ended on 31.03.2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable during the period under review)**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable during the period under review)**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during the period under review)**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable during the period under review)**

(h) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred to as LODR) and

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable during the period under review)**

(vi) We have relied on the representation made by the Company and its Officers for systems and mechanisms formed by the company for compliances under other Acts, Laws and Regulations generally applicable to the Company.

Generally Applicable –

The adequate systems and processes are in place to monitor and ensure compliance with general laws like competition laws, labour laws, environmental laws, etc. to the extent of their applicability to the Company.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Compliance by the Company of applicable Financial laws like Direct & Indirect tax laws, Maintenance of financial records and books of accounts, Service tax, etc. has not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

We further report that, subject to the observation of composition of the Board strength as made out herein below, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the Board duly recorded and signed by Chairman, the decisions of the Board were unanimous and thus no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For M/s. SHAH PATEL & ASSOCIATES
Sd/-
Isha Shah
Company Secretaries
ACS: 35253 C.P. No.:15201
UDIN: A035253H000418581

Place: Mumbai
Date: 20/05/2026

This report to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE A

To,

The Members,

M/S. DHOOT INDUSTRIAL FINANCE LIMITED

Mumbai

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For M/s. SHAH PATEL & ASSOCIATES
Sd/-
Isha Shah
Company Secretaries

Place: Mumbai **ACS: 35253 C.P. No.:15201**
Date: 20/05/2026 **UDIN: A035253H000418581**

Annexure II

Disclosures required with respect to Section 197(12) of the Companies Act, 2013

The ratio of remuneration of each of the Director to the employee's remuneration and such other details in terms of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year; Mr. Rohit Rajgopal Dhoot – Managing Director 18.07:1

ii. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year;

Name	Designation	% increase
Mr. Rohit Rajgopal Dhoot	Managing Director	56.24%
Mr. Bharat Mistry	Chief Financial Officer	44.58%
Ms. Sneha Shah	Company Secretary	-

iii. The percentage increase in the median remuneration of employees in the financial year: The percentage increase in the median remuneration of employees in the financial year was 7.46%

iv. The number of permanent employees on the rolls of company; There are 11 employees (including KMP) in the Company and all are on permanent rolls of the company.

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

The salaries of employees have marginally increased based on their performances. The Managing Director has demonstrated exceptional leadership, strategic vision and operational expertise. Key initiatives led by the MD have resulted in enhanced shareholder value, customer satisfaction, and employee engagement. The increase in salary recognizes these contributions and is intended to reward the MD for their continued dedication and performance. The salary of CS has remain unchanged. The salary of CFO has increased, as mentioned above, owing to increment granted against performance.

vi. The key parameters for any variable component of remuneration availed by the directors; The company follows prudent remuneration practices under the guidance of the Board. The company's approach to remuneration is intended to drive meritocracy within the framework of the policies of the Company.

vii. Affirmation that the remuneration is as per the remuneration policy of the Company :Yes

For & on behalf of the Board
Dhoot Industrial Finance Limited

Sd/-

Place: Mumbai **Rajgopal Dhoot**
Date: 20/05/2026 **Chairman**

Annexure III

REPORT ON CORPORATE GOVERNANCE AS PER SCHEDULE V(C) OF THE SECURITIES & EXCHANGE BORD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECTION II OF PART II OF SCHEDULE V OF THE COMPANIES ACT 2013.

1. Company's philosophy on code of governance:

DIFL's philosophy is to adhere to the values of good governance on a consistent basis aimed at creation of long term sustainable value for all its stakeholders, be it internal or external, while meeting its relevant obligations.

Your Company is fully committed to good corporate governance practices as laid down by SEBI, BSE and other Statutory Authorities. It envisages attainment of the Company's affairs, transparency & accountability in the functioning of the Company, helps the management in the efficient conduct of the Company's affairs and in protecting the interest of various participants like shareholders, employees, lenders, clients and at the same time, places due emphasis on compliance of various statutory laws.

2. Board of Directors:

a. Composition and category of Directors

The Board of Directors is constituted in compliance with the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Composition and Category of Directors			
Sl. No.	**Name**	**Designation**	**Category**
1.	Mr. Rajgopal R. Dhoot	Chairman	Non-Executive, Promoter
2.	Mr. Rohit Rajgopal Dhoot	Managing Director	Executive, Promoter
3.	Mr. Bhairav Surendra Sheth	Director	Non-Executive, Independent
4.	Mr. Vishal Jain	Director	Non-Executive, Independent
5.	Mrs. Vaidehi Rohit Dhoot	Director	Non- Executive, Promoter
6.	Mrs. Pallavi Parikh	Director	Non-Executive, Independent
7.	Ms. Priyanka Munjal Kothari*	Director	Non-Executive, Independent

Note:

*Ms. Priyanka Munjal Kothari (DIN: 11710369) appointed as an Additional Independent Directors of the Company as defined under Section 149(6) of the Companies Act, 2013 and as required under Section 149(7) of the Companies Act, 2013 in the Board Meeting of the Company for a term of 5 years with effect from 20th May, 2026.

b. **Attendance of Directors at Board Meetings and Last AGM:**

Name of Director	Board Meeting		47th AGM,
	Entitled to Attend	Attended	if Attended
Mr. Rajgopal R. Dhoot	4	4	Yes
Mr. Rohit Rajgopal Dhoot	4	4	Yes
Mr. Bhairav Surendra Sheth	4	4	Yes
Mr. Vishal Jain	4	3	Yes
Mrs. Vaidehi Rohit Dhoot	4	4	Yes
Mrs. Pallavi Parikh	4	4	No

c. **Number of other Boards or Board Committees in which he/ she is a member or Chairman including this Company as on March 31, 2026 are as follows:**

Name of Director	Number of Directorships in Companies@	Committee memberships#	Committees Chairmanships#
Mr. Rajgopal R. Dhoot	2	2	1
Mr. Rohit Rajgopal Dhoot	8	5	1
Mr. Bhairav Surendra Sheth	1	-	2
Mr. Vishal Jain	1	-	-
Mrs. Vaidehi Rohit Dhoot	1	1	-
Mrs. Pallavi Parikh	1	1	-

@This excludes Directorships held in Indian Private Limited companies, Foreign Companies and Companies registered under Section 8 of the Companies Act, 2013.

#Member/Chairman of Audit Committees and Stakeholders Relationship Committee.

Name of Director	Name of Listed entities	Category of Directorship
Mr. Rohit Rajgopal Dhoot	Dhoot Industrial Finance Limited	Managing Director, Promoter
	Sutlej Textiles and Industries Limited	Independent Director
	Hindustan Oil Exploration Company	Non-executive Director
	The Indian Hume Pipe Company Limited	Independent Director
	Technocraft Industries (India) Limited	Independent Director
Mr. Rajgopal R. Dhoot	Dhoot Industrial Finance Limited	Non-executive Director, Promoter
	Nilkanth Engineering Limited	Independent Director
Mr. Bhairav Surendra Sheth	Dhoot Industrial Finance Limited	Independent Director
Mr. Vishal Jain	Dhoot Industrial Finance Limited	Independent Director
Mrs. Vaidehi Rohit Dhoot	Dhoot Industrial Finance Limited	Non-executive Director, Promoter
Mrs. Pallavi Parikh	Dhoot Industrial Finance Limited	Independent Director

d. Number of Board of Directors meetings held, dates on which held: Four Board Meetings were held in the year with a gap of less than 120 days between any two meetings. The meetings were held on;

Sr. No.	Board meeting Dates
1	23rd May,2025
2	30th July, 2025
3	11th November, 2025
4	11th February, 2026

e. Disclosure of Relationship between directors inter-se.

Mr. Rohit Rajgopal Dhoot, Managing Director of the Company is the son of Mr. Rajgopal Dhoot – Chairman of the Company.

Mrs. Vaidehi Rohit Dhoot – Director, is wife of the Managing Director and daughter-in-law of the Chairman of the Company. Further, no other directors are related inter-se.

f. No. of Shares and convertible instruments held by Non-Executive Directors

Sr. No.	Directors	No. of shares held
1	Mr. Bhairav Surendra Sheth	3,000
2	Mr. Vishal Jain	NIL
3	Mr. Rajgopal Dhoot	19,934
4	Mrs. Vaidehi Rohit Dhoot	1,39,300
5	Mrs. Pallavi Parikh	NIL

g. The directors' familiarization programme is available in the website of the Company at https://www.dhootfinance.com/ in the Investors tab under the drop down "Chartered Documents and Policies" category.

h. Core Skills/Expertise/Competencies of the Board

The Board comprises of persons with varied experiences in different areas who bring in the required skills, competence and expertise that allow them to make effective contribution to the Board and its committees. The below list summarizes the key skills, expertise and competence that the Board thinks necessary for proper functioning in the context of the Company's business and industry as against the Directors possessing the same:

Name of Director	Accountancy	Finance and Banking	Economics	Strategic Planning	Restructuring Operations	Export Marketing	Trading Logistics	Business Management	International Business Relations
Mr. Rajgopal Dhoot	✓	✓	✓	✓	-	-	✓	✓	-
Mr. Rohit Rajgopal Dhoot	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Bhairav Surendra Sheth	✓	✓	-	✓	-	-	-	✓	-
Mr. Vishal Jain	✓	✓	-	✓	-	-	-	✓	✓
Mrs. Vaidehi Rohit Dhoot	✓	✓	✓	✓	-	-	✓	✓	-
Mrs. Pallavi Parikh	✓	✓	✓	✓	-	-	-	✓	-
Ms. Priyanka Munjal Kothari*	-	-	✓	✓	-	✓	-	✓	✓

*Appointed on Board of Directors with effect from 20th May, 2026.

i. In the opinion of the Board, the independent directors fulfill the conditions specified in these regulations and are independent of the management.

j. None of Independent Directors have resigned before the expiry of his tenure.

3. Audit Committee:

a) Terms of reference: The Company has constituted Audit Committee as per the applicable provisions of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The purpose of the Audit Committee is to provide independent and objective evaluation of financial reporting, accounting functions, internal audit and controls, to assure the objectivity, credibility and correctness of the company's financial reporting process and disclosures of its financial information.

b) Composition, name of members and Chairman:

Sr no.	Name of Director	Title	Status
1	Mr. Bhairav Surendra Sheth	Chairman	Non-Executive - Independent Director
2	Mr. Rajgopal Dhoot	Member	Non-Executive - Non Independent Director
3	Mrs. Pallavi Parikh*	Member	Non-Executive - Independent Director
4	Ms. Priyanka Munjal Kothari**	Member	Non-Executive - Independent Director

*Mrs. Pallavi Parikh ceased to be a member of the Audit Committee w.e.f. 20th May, 2026

**Ms. Priyanka Munjal Kothari (DIN: 11710369) appointed as an Additional Independent Directors of the Company as defined under Section 149(6) of the Companies Act, 2013 and as required under Section 149(7) of the Companies Act, 2013 in the Board Meeting of the Company for a term of 5 years with effect from 20th May, 2026 and appointed as a member of the Audit Committee.

c) Meetings and attendance during the year:

During the year under review Four meetings of the Audit committee were held;

Sr. No.	Board meeting Dates
1	23rd May,2025
2	30th July, 2025
3	11th November, 2025
4	11th February, 2026

Details of attendance:

Name of Director	Entitled to attend	Attended
Mr. Rajgopal Dhoot	4	4
Mrs. Pallavi Parikh	4	4
Mr. Bhairav Surendra Sheth	4	4

4. Nomination and Remuneration Committee:

a) Terms of reference: The Nomination & Remuneration Committee performs the function to identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria as may be laid down, to recommend to the Board their appointment and removal and to carry out evaluation of every Director's performance and to ensure compliance with best practice (including reporting to shareholders).

b) Composition, name of members and Chairman of Nomination and Remuneration Committee:

Sr no.	Name of Director	Title	Status
1	Mr. Bhairav Surendra Sheth	Chairman	Non-Executive - Independent Director
2	Mr. Rajgopal Dhoot	Member	Non-Executive - Non Independent Director
3	Mr. Vishal Jain	Member	Non-Executive - Independent Director

c) Meetings and Attendance during the year:

During the year under review One meeting of the Nomination and Remuneration committee was held:

Sr. No.	Committee meeting Dates
1	23rd May 2025

Details of attendance:

Name of Director	Entitled to attend	Attended
Mr. Rajgopal Dhoot	1	1
Mr. Bhairav Surendra Sheth	1	1
Mr. Vishal Jain	1	1

Remuneration Policy and Evaluation Criteria:

At present Non–executive and Independent Directors are not paid any remuneration except sitting fees for attending Board Meetings. The Managing Director is paid remuneration as per the terms of his appointment.

Evaluation Criteria: In accordance with the performance of the Directors and applicable limits, the Nomination and Remuneration Committee determines and recommends the Board, remuneration payable to Director(s) and the Board subject to required approvals, if any considers the same.

5. Remuneration of Directors

There are no pecuniary relationships or transactions entered into by the Company with any of the Directors of the Company except as disclosed herein below as regards the remuneration including the sitting fees paid to them.

The Company has not paid any commission to any Director for the year 2025-26. The Company has, during the year 2025-26, paid sitting fees to each Non-Executive Directors for attending the Meetings of the Board of Directors as per given below:

a. Details of Remuneration paid to all Directors:

Name of Director	Salary per annum (in Rs.)	Contribution to Provident Fund and Superannuation Fund or annuity fund	Perqui-sites (in Rs.)	Sitting Fees (in Rs.)	Total (in Rs.)
Mr. Rajgopal Dhoot	-	-	-	1,90,000	1,90,000
Mr. Rohit Rajgopal Dhoot (b)	60,00,000	-	36,43,413	-	9643413
Mrs. Vaidehi Rohit Dhoot	-	-	-	1,40,000	1,40,000
Mrs. Pallavi Parikh	-	-	-	1,50,000	1,50,000
Mr. Bhairav Surendra Sheth	-	-	-	2,00,000	2,00,000
Mr. Vishal Jain	-	-	-	1,20,000	1,20,000

b. Remuneration paid to Managing Director

Name of Director	All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc (in Rs.)	Details of fixed component. and performance linked incentives along with the performance criteria	service contracts, notice period, severance fees	Stock option	Total
Mr. Rohit Rajgopal Dhoot	Salary 96,43,413	-	-	-	96,43,413

6. Stakeholders Relationship Committee:

The Company has formed Stakeholders' Relationship Committee to look into shareholders and investors grievances.

Sr. No.	Name of Director	Title	Status
1	Mr. Bhairav Surendra Sheth	Chairman	Non-Executive - Independent Director
2	Mr. Rajgopal Dhoot	Member	Non-Executive - Non Independent Director
3	Mrs. Vaidehi Rohit Dhoot	Member	Non-Executive - Non Independent Director

Meetings and Attendance during the year:

During the year under review four meetings of the Stakeholders' Relationship Committee were held:

Sr. No.	Committee meeting Dates
1.	23rd May, 2025
2.	30th July, 2025
3.	11th November, 2025
4.	11th February, 2026

Details of attendance:

Name of Director	Entitled to attend	Attended
Mr. Bhairav Surendra Sheth	4	4
Mr. Rajgopal Dhoot	4	4
Mrs. Vaidehi Rohit Dhoot	4	4

(a) Name of the non-executive director heading the committee – Mr. Bhairav Surendra Sheth.

(b) Name and designation of the compliance officer – Ms. Sneha Shah, Company Secretary.

(c) Number of shareholders' complaints received during the financial year - 2

(d) Number of complaints not solved to the satisfaction of shareholders - NIL

(e) Number of pending complaints – NIL

7. Corporate Social Responsibility Committee

a) Terms of reference: The Company has constituted Corporate Social Responsibility Committee as per the applicable provisions of Section 135(1) the Companies Act, 2013.

The purpose of the Corporate Social Responsibility Committee is to formulate and recommend to the Board a CSR Policy, the amount of expenditure to be incurred on the permissible activities, monitoring the CSR Policy from time to time and formulating and recommending to the Board, an annual action plan in pursuance of the CSR policy.

b) Composition, name of members and Chairman:

Sr. No.	Name of Director	Title	Status
1	Mr. Bhairav Surendra Sheth	Chairman	Non-Executive - Independent Director
2	Mrs. Vaidehi Rohit Dhoot	Member	Non-Executive - Non Independent Director
3	Mr. Vishal Jain	Member	Non-Executive - Independent Director

c) **Meetings and attendance during the year:**

During the year under review one meeting of the Corporate Social Responsibility Committee was held;

Sr. No.	Committee meeting Dates
1	23rd May, 2025

Details of attendance:

Name of Director	Entitled to attend	Attended
Mr. Bhairav Surendra Sheth	1	1
Mrs. Vaidehi Rohit Dhoot	1	1
Mr. Vishal Jain	1	1

8. **Management Committee:**

a) **Terms of reference:** The Management Committee performs the function to review and monitor the progress and to ensure staff and volunteers are being used to their best effect, including the direct supervision, appraisal and development of the Play Leader; taking an overview of the development of the staff team as a whole, to ensure the organisation abides by its governing instruments and obeys the law, to ensure money and property are used in line with the objectives and purpose of the group, to ensure the committee functions well, meetings are effective, decisions are made, and members participate fully.

b) **Composition, name of members and Chairman:**

Sr. No.	Name of Director	Title	Status
1	Mr. Rohit Rajgopal Dhoot	Chairman	Managing Director
2	Mrs. Vaidehi Rohit Dhoot	Member	Non-Executive - Non Independent
3	Mr. Rohan Dhoot	Member	President

9. **Separate Independent Director Meeting:**

a) **Composition, name of members and Chairman:**

Sr. No.	Name of Director	Title	Status
1	Mr. Bhairav Surendra Sheth	Chairman	Non-Executive - Independent Director
2	Mr. Vishal Jain	Member	Non-Executive - Independent Director
3	Mrs. Pallavi Parikh	Member	Non-Executive - Independent Director

b) **Meetings and attendance during the year:**

During the year under review One meeting of the Independent Directors was held;

Sr. No.	Committee meeting Dates
1	11^{th} February, 2026

Details of attendance:

Name of Director	Entitled to attend	Attended
Mr. Bhairav Surendra Sheth	1	1
Mr. Vishal Jain	1	1
Mrs. Pallavi Parikh	1	1

10. Unclaimed Dividends:

Pursuant to the provisions of Section 124 of the Act, dividends which are not claimed by the Members of the Company, within a period of 7 (Seven) years from the date of declaration of dividend, shall be transferred by the Company to the Investor Education and Protection Fund ("IEPF"). Members of the Company are requested to note that as on 31st March, 2026, there was no unpaid/unclaimed dividends to be transferred to the IEPF.

The details of the outstanding unclaimed dividend and corresponding due date for transfer to IEPF as on 31st March, 2026 are as under:

Sr. No.	Particulars of Dividend	Amount (in Rs.Lakhs)	Due date of transfer to IEPF*
1.	Final Dividend 2023-24	5.12	2^{nd} December, 2031
2.	Final Dividend 2024-25	5.07	30^{th} November, 2032

**Tentative date to transfer to IEPF: (Last date to claim unpaid dividend)*

11. Senior management:

Mr. Rohan Rohit Dhoot is the President of the company with effect from 07^{th} July, 2021 and there are no changes in the senior management since 31^{st} March, 2026.

12. General Body Meetings:

a. Location and time, where last three AGMs held:

Date & Time of AGM	AGM	Location
September 26, 2023 at 02:30 p.m.	45^{th} AGM	Through Other Audio Visual Means
September 27, 2024 at 02:30 p.m.	46^{th} AGM	Through Other Audio Visual Means
September 25, 2025 at 02:30 p.m.	47^{th} AGM	Through Other Audio Visual Means

b. Particulars of the Special Resolutions passed in the last three AGM's

Sr. No.	AGM	Particulars of the Special Resolutions passed
1	45th AGM	a. To approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. Five hundred Crores only (INR 500 Crores/-). b. To approve granting of loan or giving guarantee or providing security in connection with a loan and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate under Section 186 (3) of the Companies Act, 2013 up to a limit of Rupees Five hundred Crores only (INR 500 Crores/- only). c. Revision in the remuneration of Mr. Rohit Rajgopal Dhoot (DIN: 00016856), Managing Director of the Company.
2	46th AGM	a. To appoint Mr. Bhairav Surendra Sheth (DIN: 10664819) as an Independent Director. b. To appoint Mr. Vishal Shital Jain (DIN: 02455598) as an Independent Director c. Revision in the remuneration of Mr. Rohan Rohit Dhoot, President of the Company d. To amend Clause III (A) of the Memorandum of Association by addition of a new clauses to main objects of the company to be pursued by the company on its incorporation.
3	47th AGM	a. To Re-appoint Mr. Rohit Rajgopal Dhoot (DIN: 00016856) as Managing Director of the Company. b. To Appoint M/s. Shah Patel & Associates, as Secretarial Auditors of the Company.

c. Details of the Special Resolutions passed through Postal Ballot:

Alteration of Memorandum of Association of the Company vide Members Special Resolution dated 12th April, 2026.

d. Person who conducted postal ballot exercise:

M/s. Shah Patel & Associates, Practising Company Secretaries, were appointed as Scrutinizers for the mentioned Postal Ballot.

No Postal Ballot will be conducted in 48th AGM of the Company. Postal Ballot whenever conducted, will be carried out as per the procedure mentioned in rule 22 of the Companies (Management and Administration) Rules, 2014, including any amendment thereof.

13. Means of Communication:

The quarterly results are published in "The Financial Express", an English daily and in "Mumbai Lakshdeep" a vernacular Marathi newspaper. The Financial results are also displayed on the website of the Company www.dhootfinance.com. The Official news releases, if any, shall be displayed on website.

14. General Shareholder Information:

a. Annual General Meeting:

Date: 10th September, 2026

Time: 2:30 P.M.

Venue: Other Audio Visual Means

b. Financial Calendar:

Financial reporting for (April to March)

For Quarter ending June 30, 2026: By August 14, 2026

For Quarter ending September 30, 2026: By November 15, 2026

For Quarter ending December 31, 2026: By February 14, 2026

For Quarter ending March 31, 2026: By May 30, 2027

c. Dividend Payment Date: On or before 9th October, 2026

d. Listing on Stock Exchange:

Bombay Stock Exchange Limited (BSE Ltd.)

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Phones: 91-22-22721233/4, 91-22-66545695

Fax: 91-22-22721919

Annual Custody Fees for the Financial Year 2025-26 has been paid by the company.

e. Stock Code: 526971

f. Date of Book Closure:

The Transfer Books and Register of Members shall remain closed from 04th September, 2026 to 10th September, 2026

Market Price Data:

Month	Open Price	High Price	Low Price	Close Price	No. of Shares	No. of Trades	Total Turnover (₹)
Apr-25	271.95	285.00	220.00	257.30	24128	1057	61,32,167
May-25	264.80	298.00	220.20	248.90	61343	1771	1,54,90,836
Jun-25	248.90	254.95	230.05	243.80	27212	919	65,91,089
Jul-25	243.80	305.00	238.00	285.10	57585	1515	1,57,95,962
Aug-25	288.00	289.00	259.70	264.05	15594	719	41,65,060
Sep-25	264.00	280.00	249.35	253.20	24324	909	63,54,412
Oct-25	254.00	274.75	243.50	259.95	55659	1229	1,42,54,249
Nov-25	271.95	271.95	216.00	222.20	31444	1323	75,34,156
Dec-25	222.10	243.80	208.35	225.20	16155	856	35,98,935
Jan-26	234.20	245.00	205.05	214.00	27753	939	62,45,499
Feb-26	225.00	237.95	195.60	204.60	32045	1123	67,55,677
Mar-26	204.60	211.90	132.20	138.35	33177	1087	55,83,999

g. Performance in comparison to BSE Sensex

The graphical presentation of Dhoot Industrial Finance Limited's ccc from 01st April, 2025 to 31st March, 2026 is as follows:

h. Registrar and Share Transfer Agents

MUFG Intime India Pvt. Ltd
(Previously known as Link Intime India Private Limited)
Office: C101, 247 Park,
L.B.S. Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India.
Tel No: +91 22 49186270
Fax: +91 22 49186060
E-mail id: investor.helpdesk@in.mpms.mufg.com
Website: www.in.mpms.mufg.com

i. Share Transfer System

Share Certificates received for transfer in physical form and requests for demat are generally registered /confirmed within prescribed time limit, provided the documents are clear in all aspects.

j. Distribution of Shareholding as on March 31, 2026:

No. of Equity Shares Held	HOLDER(S)		HOLDING(S)	
SHARES RANGE	NUMBER OF SHAREHOLDERS	% OF TOTAL SHAREHOLDERS	TOTAL SHARES FOR THE RANGE	% OF ISSUED CAPITAL
1 to 500	3374	86.4906	362024	5.7300
501 to 1000	207	5.3063	162333	2.5694
1001 to 2000	154	3.9477	246851	3.9071
2001 to 3000	72	1.8457	177324	2.8066
3001 to 4000	19	0.4871	70757	1.1199
4001 to 5000	16	0.4102	74685	1.1821
5001 to 10000	27	0.6921	193035	3.0553
10001 to ******	32	0.8203	5030991	79.6295
TOTAL	**3901**	**100.0000**	**6318000**	**100.0000**

k. Dematerialization of shares and liquidity:

As on 31st March, 2026, 3227 Shareholders were holding 59,86,584 equity shares in Demat form which constitutes 94.75% of the total paid-up share capital of the Company.

l. Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity: Not Applicable

m. Commodity price risk or Foreign Exchange risk and hedging activities: Not applicable

n. Address for correspondence

Registered Office Address:
504, Raheja Centre, 214, Nariman Point, Mumbai – 400021, Maharashtra, India.
Tel.: 022 – 2284 5050/ 022- 2283 5152
E-mail: samptrade@gmail.com/cosecdifl@gmail.com
Website: www.dhootfinance.com

Corporate Office Address:
1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021, Maharashtra, India.
Tel.: 022 – 2284 5050/ 022- 2283 5152
E-mail: samptrade@gmail.com/cosecdifl@gmail.com
Website: www.dhootfinance.com

o. The Company has not issued/does not have any debt instruments or any fixed deposit programme or any scheme or proposal involving mobilization of funds and hence, no credit ratings have been obtained by the entity in this regard.

15. Disclosures:

i. None of the transactions with any of the related parties were in conflict with the interest of the Company at large. Transactions with related parties are disclosed in Note no. 24 of the financial Statement for the year ended 31st March, 2026.

ii. There has been no non-compliance, penalties, strictures imposed on the Company by the Stock Exchange or the Board or any Statutory Authority, or any matter related to capital markets, during the last three years.

iii. The Company has put in place a whistle blower policy and that no employee has been denied access to the audit committee.

iv. The Company has complied with the mandatory requirements and non-mandatory requirements as mentioned below.

v. The web link for policy determining “material” subsidiaries - Not applicable.

vi. The web link for policy on dealing with related party transactions is http://dhootfinance.com/.

vii. Disclosure of commodity price risk and commodity hedging activities – Not applicable

viii. Certificate from Ms. Isha Shah, Company Secretary in practice, that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority is attached as Annexure A to this Report.

ix. The Board had accepted all recommendation of committee of the board which is mandatorily required, in the relevant financial year.

x. The Company has paid INR 2,75,000/- (Rupees Two Lakh Seventy Five Thousand only) on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part, for all the services.

xi. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

a) Number of complaints filed during the financial year: Nil

b) Number of complaints disposed off during the financial year: Nil

c) Number of cases pending for more than ninety days: Nil

d) Number of complaints pending as on end of the financial year: Nil

xii. Disclosure of accounting treatment different from accounting standards: Not applicable

xiii. The Company has complied with the corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ADOPTION OF NON-MANDATORY REQUIREMENTS

a) Chairman of the Board:

The Company has a Non-Executive Chairman and the Company reimburses expenses incurred by him in performance of his duties.

b) Shareholders Rights:

The Company is not sending the half yearly results to household of shareholders.

c) Audit qualifications:

The Company has moved towards a regime of unqualified financial statements.

d) Separate posts of Chairman and CEO:

The company has appointed separate persons to the post of Chairman and Managing Director.

e) Reporting of Internal Auditor:

The Internal auditor reports directly to the Audit Committee.

16. CODE OF CONDUCT

Your Company has always encouraged and supported compliance to ethical business practices in personal and corporate behavior by its employees. Your company in order to further strengthen corporate governance practices has framed a specific code of conduct for the members of the Board of Directors and Senior Managerial Personnel of the Company who have affirmed compliance thereof. The Code has also been posted on the Company's website - www.dhootfinance.com.

17. TRAINING OF INDEPENDENT DIRECTORS

The Company has provided training to the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

18. VIGIL MECHANISM

The Company has established vigil mechanism for its Directors and Employees to report genuine concerns, to provide for adequate safeguards against victimization of Employees and Directors who avail of the vigil mechanism and provides for direct access to Mr. Bhairav Surendra Sheth - Chairman of the Audit Committee or Mr. Rajgopal Dhoot - Director nominated to play the role of Audit Committee, in exceptional cases. The details of establishment of such mechanism have been disclosed on the website of the Company.

19. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE OR ESCROW ACCOUNT:

a) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year – 0

b) Number of shareholders who approached listed entity for transfer of shares from suspense account during the year – 0

c) Number of shareholders to whom shares were transferred from suspense account during the year – 0

d) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year – 2 shareholders holding 2000 shares

e) That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares – 2000

For DHOOT INDUSTRIAL FINANCE LIMITED
Sd/-
Rohit Rajgopal Dhoot
Managing Director

Place: Mumbai
Date: 20/05/2026

DECLARATION ON CODE OF CONDUCT BY THE MANAGING DIRECTOR

I, Rohit Rajgopal Dhoot hereby declare that the Company has obtained affirmative compliance with the Code of Conduct from all the Board members and senior managerial personnel of the Company for the year ended 31st March, 2026.

For DHOOT INDUSTRIAL FINANCE LIMITED
Sd/-
Rohit Rajgopal Dhoot
Managing Director

Place: Mumbai
Date: 20/05/2026

Managing Director and Chief Financial Officer Certification

To
The Board of Directors
DHOOT INDUSTRIAL FINANCE LIMITED

We, Mr. Rohit Rajgopal Dhoot – Managing Director and Mr. Bharat Mistry – Chief Financial Officer of the Company certify that:

A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.

D. We have indicated to the Auditors and the Audit Committee:

1. There were no significant changes in internal control over financial reporting during the year;

2. There were no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

3. There were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

	Sd/-	**Sd/-**
Place: Mumbai	**Bharat Mistry**	**Rohit Rajgopal Dhoot**
Date: 20/05/2026	**Chief Financial Officer**	**Managing Director**

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE
Corporate Identity No. (CIN): L64990MH1978PLC020725

To the Members of

M/S. DHOOT INDUSTRIAL FINANCE LIMITED,

Mumbai

1. We have examined the compliance of conditions of Corporate Governance by M/S. DHOOT INDUSTRIAL FINANCE LIMITED (“the Company”), for the year ended on March 31, 2026, as stipulated in:

   - Regulations 17 to 27 and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the year ended on March 31, 2026.

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations, during the year ended March 31, 2026.

4. We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

ISHA DEEPAK SHAH
FOR M/S. SHAH PATEL & ASSOCIATES
Sd/-
Company Secretaries
ACS: 35253
C.P.No.:15201
UDIN: A035253H000418548

Place: Mumbai
Date: 20/05/2026

Annexure IV

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. Industry Structure and developments:

   The Company operates as a Non-Deposit Taking NBFC-ND Type I registered with the Reserve Bank of India and focuses on prudent investment activities while maintaining a conservative risk profile.

   Within this regulatory landscape, NBFC–ND Type I NBFC Companies operated under the framework prescribed by the Reserve Bank of India (RBI) Master Directions, with restrictions on accepting public deposits. Their activities remained primarily focused on investment operations, including investments in equity securities, debt instruments, and structured products.

   The regulatory oversight continued to emphasize prudent capital adequacy, robust corporate governance practices, and transparent risk management and disclosure standards.

2. Opportunities and Threats:

   Opportunities:

   The Company continues to explore opportunities in trading and investment activities across various asset classes. Improving economic conditions, increasing participation in capital markets, and favorable long-term growth prospects of the Indian economy provide opportunities for the Company to enhance its trading portfolio and generate sustainable returns. The Company also aims to leverage market opportunities through a disciplined investment approach, effective capital deployment, and prudent risk management practices.

   Threats:

   The Company's performance is influenced by fluctuations in capital markets, changes in economic conditions, interest rate movements, and regulatory developments. Further, volatility in financial markets, geopolitical uncertainties, inflationary pressures, and changes in government policies could adversely affect investment returns and business operations. The Company continuously monitors these risks and adopts appropriate mitigation measures to safeguard its interests and maintain long-term stability.

3. Segment wise Performance:

   The company usually operates in Trading. The segment wise information is provided at Note No. 20 in Notes to Financial Statements.

4. Outlook:

   Due to increased focus on investment activities, the Company remains optimistic about its future growth prospects. As market conditions continue to improve and economic activity strengthens, the Company expects to benefit from emerging opportunities across equity, debt, and other investment avenues. Supported by a disciplined investment approach, prudent risk management practices, and a favorable domestic economic environment, the Company is well positioned to enhance its performance and create sustainable value for its stakeholders in the coming years.

5. Risk & Concerns:

   The Company is exposed to various risks inherent to its business operations, including market risk, liquidity risk, credit risk, regulatory risk, and operational risk. Fluctuations in capital markets, changes in economic conditions, interest rate movements, and amendments to regulatory requirements may impact the Company's investment and trading performance.

   The Company also faces market competition. To mitigate these risks, the Company follows a prudent investment strategy, maintains robust internal control systems, regularly monitors market development, and ensures compliance with applicable regulatory guidelines. The management continuously reviews risk management practices to safeguard the Company's assets and protect stakeholders' interests.

6. Internal Control Systems and their adequacy:

   The Company have adequate internal control framework designed to ensure operational efficiency, regulatory compliance, and effective risk management. A comprehensive internal audit mechanism was in place to periodically review investment activities, financial controls, statutory compliances, and operational processes. Oversight of the internal control environment was exercised by the Board through its Audit Committee and Investment Committee, which regularly monitored governance, compliance, and investment-related matters.

   The Company also adhered to well-defined policies governing Related Party Transactions, ensuring that all such transactions were conducted on an arm's length basis and in compliance with applicable regulatory requirements. Further, the adoption of digital Management Information System (MIS) tools strengthened portfolio monitoring, reporting accuracy, and compliance tracking, thereby enhancing transparency, accountability, and informed decision-making across the organization.

7. Financial Performance and Operational Performance:

   The company has achieved a total income and turnover of INR 4128.22 Lakhs and net Profit is at INR 1798.91 Lakhs during the year ended 31st March, 2026 as compared to INR 4041.13 Lakhs and net Profit is at INR 1888.34 Lakhs respectively for the last financial year.

8. Human Resources / Industrial Relations: (including number of people employed)

   Your Company considers its intellectual capital as its most asset. Personnel policies of the Company are designated to ensure fairness to and growth of all individuals in the organization and aim to provide a challenging work environment. The Industrial Relations remained cordial during the year under review.

9. Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor:

   As per the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025, the NBFC's registered as NBFC - ND (Type I) are exempt from the regulatory imposed capital requirements. Hence, the company is not required to disclose the analytical ratios such as CRAR , Tier I CRAR, Tier II CRAR & Liquidity coverage ratio.

10. Return on Net worth was 4.13% in the previous year while return on net worth in current year is 4.06% The difference is due to decrease in net profit for the financial year 2025-26.

For **DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-

Place: Mumbai **Rajgopal Dhoot**
Date: 20/05/2026 **Chairman**

Annexure VI

FORM NO. AOC 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS –** NIL

2. **DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS –**

   (a) Name(s) of the related party and nature of relationship:

   Mr. Rohan Dhoot, President of the Company.

   (b) Nature of contracts/arrangements/transactions:

   Remuneration

   (c) Duration of the contracts/arrangements/transactions:

   Ongoing.

   (d) Salient terms of the contracts or arrangements or transactions including the value, if any:

   Remuneration paid is in accordance with the provisions of Section 188(1)(f) of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. The transaction has been approved by the Board of Directors and, where applicable, by the Nomination and Remuneration Committee. Further, the transaction has been approved by the Members of the Company at the 46th Annual General Meeting (AGM) held on Friday, September 27, 2024.

   (e) Date(s) of approval by the Board, if any:

   August 13, 2024.

   (f) Amount paid as advances, if any:

   Not Applicable.

For & on behalf of the Board
Dhoot Industrial Finance Limited
Sd/-
Rajgopa Dhoot
Chairman

Place: Mumbai
Date: 20/05/2026

Annexure VII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

To,
The Members of
DHOOT INDUSTRIAL FINANCE LIMITED
504, Raheja Centre 214, Nariman Point,
Mumbai- 400021.

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of DHOOT INDUSTRIAL FINANCE LIMITED having CIN: L64990MH1978PLC0725 and having registered office at 504, Raheja Centre 214, Nariman Point, Mumbai - 400021 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Mumbai or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	RAJGOPAL DHOOT	00043844	13/10/1986
2.	ROHIT RAJGOPAL DHOOT	00016856	22/06/1988
3.	PALLAVI PARIKH	00107779	01/10/2016
4.	VAIDEHI ROHIT DHOOT	07016795	14/11/2014
5.	BHAIRAV SURENDRA SHETH	10664819	01/10/2024
6.	VISHAL JAIN	02455598	01/10/2024
7.	PRIYANKA MUNJAL KOTHARI	11710369	20/05/2026

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

ISHA DEEPAK SHAH
FOR M/S. SHAH PATEL &ASSOCIATES
Sd/-
Company Secretaries
ACS: 35253
C.P.No.:15201
UDIN: A035253H000418515

Place: Mumbai
Date: 20/05/2026

Independent Auditor's Report

To the Members of DHOOT INDUSTRIAL FINANCE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **DHOOT INDUSTRIAL FINANCE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, (including Other Comprehensive Income), statement of changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS standalone financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ("Ind AS) specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, and its profits (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Key Audit matter

We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report.

- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, on the other information that we have obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (including Other Comprehensive Income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

(iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management.

(iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure-A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) A) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, (including other comprehensive income) the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

3) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any impact of pending litigations as at 31st March, 2026 on its financial position in its Ind AS financial position in its standalone financial statements as there are no litigation.

b) The Company did not have any long-term contracts including derivate contracts as at 31st March, 2026.

c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the company during the year ended 31st March, 2026.

d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

e) The dividend declared and paid by the Company during the year is in compliance with section 123 of the Act.

f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

The Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

For Pulindra Patel & Co.
Chartered Accountants
FRN NO.115187W
Sd/-
Pulindra Patel
Proprietor
UDIN : 26048991RVDQGM1297

Place : Mumbai
Date : 20/05/2026

Annexure (A) to the independent Auditor's Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **DHOOT INDUSTRIAL FINANCE LIMITED** on the standalone financial statements for the year ended 31st March, 2026]

I] (a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, Plant and Equipment.

B) The Company is maintaining proper records showing full particulars of intangible assets;

(b) As informed to us, the property plant and equipment and right-to-use assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) As per the information and explanations given to us, the immovable properties owned by the company are held in the name of the company.

(d) The company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) As per the information and explanations given to us, no proceeding has been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and rules made there under.

II] (a) As per the information and explanations given to us, the Company is engaged in trading of chemicals, all the goods purchased in respect of trading in chemicals are directly supplied from the principal's factory/warehouses to the respective consignee's. There are no Trading in Chemicals stocks lying at the company's disposal at any point of time. Hence reporting under clause 3 (ii) (a) of the order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of five crores, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence, the caluse 3(ii) (b) is not applicable to the company.

III] (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company the company has made investments in Companies. The Company has not provided any guarantee, The Company has provided security and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability partnerships or any other parties.

investments made during the year in Mutual Funds, shares and securities:

Particulars	Value in Rs. (lakh)
Aggregate amount Invested during the year	
Shares & Securities	19,968.10
Mutual Funds	1,939.25
Liquid Mutual Funds	4,383.99

Balance outstanding (gross) as at balance sheet date in respect of the above cases:

Particulars	Value in Rs. (lakh)
Shares & Securities	6,344.64
Mutual Funds / Shares	1,939.25
Liquid Mutual Funds	767.1

(b) According to the information and explanations given to us and based on the audit procedures performed by us, in respect of the aforesaid Investments, Securities and loans, the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the company's interest.

(c) According to the information and explanation given to us and based on the audit procedures performed by us, the schedule of repayment of principal and payment of interest have been stipulated for loans and advances in the nature of loans, and the repayments of principal amount of loans and receipts of interest have been regular during the year.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, there is no amount overdue of loans and advances in the nature of loans granted by the company.

(e) According to the information and explanations given to us and based on the audit procedures performed by us, no loans or advances in the nature of loan granted which has fallen due during the year, have been renewed or extended or no fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, the company has advance not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

IV] In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, the company has complied with the provisions of sections 185 and 186 of the Act, with respect to loans and advances granted, guarantees and securities provided and investments made by the company during the year.

V] The company has not accepted any deposits or amounts, which are deemed to be deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provision of the Sections 73 to 76 of the act, any other relevant provision of the Act and the relevant rules farmed there under.

VI] The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act, read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 notified by Ministry of Corporate Affairs, Government of India vide notification dated December, 31st 2014

VII] (a) According to the information and explanations given to us and on the basis of the examination of the books of account, the Company has been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and other statutory dues applicable to it with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other undisputed statutory dues were outstanding, at the year end for a period of more than six months from the date they became payable.

VIII] According to the information and the explanations given by the management, and based on the procedures carried out during the course of our audit, we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

IX] (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon any lender.

(b) According to the information and explanation given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanation given to us, the company has not obtained any term loans during the year. Accordingly, reporting under clause IX](c) of the Order is not applicable to the Company.

(d) According to the information and explanation given to us, and the procedure performed by us, and on an overall examination of the financial statement of the company, we report that no fund raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanation given to us and on an overall examination of the financial statement of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associate or joint ventures.

(f) According to the information and explanation given to us and procedure performed by us, we report that the company has not raised loan during the year on the pledge of securities held in its subsidiaries, joint venture or associate companies.

X] (a) The Company has not raised money by way of initial public offer during the year.

(b) In our opinion and according to information and explanations obtained by us, the company has not raised any funds through preferential allotment / private placement of shares/ fully/ partially/ optionally convertible debentures during the year under review.

XI] (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the year under review, we have not come across any whistle-blower complaints.

XII] As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.

XIII] According to the information and explanations and records made available to us by the company and audit procedures performed by us, all transactions with related parties are in compliance with sections 177 and 188 of the companies Act, 2013.

The details of transaction during the year have been disclosed in the Financial statements as required by the applicable accounting standards. Refer Note No. 31 to the Financial statements.

XIV] (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the company issued till date, for the period under audit.

XV] According to the information and explanations given to us, in our opinion during the year, the company has not entered into non-cash transactions with its directors or person connected with the director and hence the provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

XVI] (a) During the year under review, the company has got itself registered under the said section section 45 _IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial / Housing Finance activities during the year. Accordingly, the reporting under Clause 3(xvi) (b) of the Order is not applicable to the Company.

(c) As per the information given to us, the company is a not a Core Investment Company (CIC) as defined in regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3 (xvi) (c) of the Order is not applicable to the Company.

(d) The clause related to whether Group has more than one CIC as part of the Group is not applicable to the company.

XVII] The Company has not incurred any cash loss during the financial year ended on the date and the immediately preceding financial year.

XVIII] There has been no resignation of the statutory auditors during the year and accordingly the reporting under Clause 3(xviii) of the Order is not applicable to the Company.

XIX] According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement, our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumption, nothing has came to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting is liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liability falling due within a period of one year from the balance sheet date, will get discharge by the company as and when they fall due.

XX] The Company has during the year spent the amount of Corporate Social Responsibility as required under subsection (5) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

XXI] There has been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the Companies included in the consolidated financial statements.

For Pulindra Patel & Co.
Chartered Accountants
FRN NO.115187W
Sd/-
Pulindra Patel
Proprietor
UDIN : 26048991RVDQGM1297

Place : Mumbai
Date : 20/05/2026

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Independent Auditor's Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DHOOT INDUSTRIAL FINANCE LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Pulindra Patel & Co.
Chartered Accountants
FRN NO.115187W
Sd/-
Pulindra Patel
Proprietor
UDIN : 26048991RVDQGM1297

Place : Mumbai
Date : 20/05/2026

BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

	Particulars	Note No.	As at March 31, 2026 ₹	As at March 31, 2025 ₹
A	**ASSETS**			
1	**Financial Assets**			
	(a) Cash and cash equivalents	**2**	1096.51	124.88
	(b) Receivables			
	(I) Trade Receivables	**3**	258.71	422.62
	(c) Loans			
	(d) Investments	**4**	42242.87	50705.27
	(e) Other financial assets	**5**	460.85	28.08
2	**Non-financial Assets**			
	(a) Current tax Assets (net)	**6**	9.06	304.25
	(b) Property, Plant and Equipment	**7**	514.01	561.14
	(c) Capital work-in-progress	**8**	70.98	70.98
	(d) Other non-financial assets	**9**	101.99	89.60
	Total Assets		**44754.97**	**52306.82**
B	**LIABILITIES AND EQUITY**			
	LIABILITIES			
1	**Financial Liabilities**			
	(a) Payables			
	(I) Trade Payables	**10**		
	(i) Total outstanding dues of micro enterprises and small enterprises		0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		148.96	297.73
	(b) Borrowings (Other than Debt Securities)	**11**	11.91	5736.57
	(c) Other financial liabilities	**12**	21.15	17.85

BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

Particulars	Note No.	As at March 31, 2026 ₹	As at March 31, 2025 ₹
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	**6**	0.00	0.00
(b) Provisions	**13**	73.14	72.86
(c) Deferred tax liabilities (net)	**14**	932.82	1213.05
3 EQUITY			
(a) Equity Share capital	**15**	631.80	631.80
(b) Other Equity	**16**	42935.19	44336.95
Total Liabilities and Equity		**44754.97**	**52306.82**

Significant Accounting Policies and Notes on Accounts

AS PER OUR REPORT OF EVEN DATE

For Pulindra Patel & Co
Chartered Accountants
Firm Registration Number: 115187W

Sd/-
Pulindra Patel
Proprietor
Membership No. 048991
UDIN : 26048991RVDQGM1297

Place : Mumbai
Date : 20th May 2026

For and on behalf of Board of Directors of
Dhoot Industrial Finance Limited
CIN:- L64990MH1978PLC020725

Sd/-
Rajgopal Dhoot
Director
DIN No.: 00043844
Place: Mumbai
Date : 20th May 2026

Sd/-
Rohit Rajgopal Dhoot
Director
DIN No.: 00016856
Place: Mumbai
Date : 20th May 2026

Sd/-
Bharat Mistry
Chief Financial Officer
Place: Mumbai
Date : 20th May 2026

Sd/-
Sneha Mayank Shah
Company Secretary
Place: Mumbai
Date : 20th May 2026

Statement of Profit And loss for the year ended 31st March,2026

(Rs. In Lakhs)

Particulars		Note No.	FY 2025-26 ₹	FY 2024-25 ₹
(I)	**Revenue from operations**			
	Interest Income	**18**	143.62	67.75
	Dividend Income		117.63	120.89
	Net gain on fair value changes	**19**	2769.04	2725.00
	Sale of products	**20**	1085.29	1120.61
	Total Revenue from operation		**4115.59**	**4034.25**
(II)	**Other income**	**21**	12.63	6.88
(III)	**Total Income**	**(I + II)**	**4128.22**	**4041.13**
	Expenses			
(i)	Finance Costs	**22**	110.29	484.25
(ii)	Net loss on fair value changes	**19**	0.00	0.00
(iii)	Purchase of products	**23**	1048.69	1057.97
(iv)	Employee benefit expenses	**24**	225.06	173.93
(v)	Depreciation, amortisation and impairment	**7**	49.72	58.87
(vi)	Other expenses	**25**	446.92	605.96
(IV)	**Total Expenses**	**(IV)**	**1880.66**	**2380.97**
(V)	Profit before tax	**(III - IV)**	**2247.55**	**1660.16**
(VI)	**Tax Expenses**			
	Current Tax		325.04	224.31
	Income Tax for earlier Years		4.57	19.80
	Deferred Tax	**14**	119.04	-472.29
(VII)	**Profit After tax**		**1798.91**	**1888.34**
(VIII)	**Other Comprehensive Income**			
(A) (i)	Items that will not be reclassified to profit or loss			
	Remeasurement loss on defined benefit plan		-3505.17	1023.43
	Income tax relating to items that will not be reclassified to profit or loss		399.27	-480.85
	Subtotal (A)		**-3105.90**	**542.59**

Statement of Profit And loss for the year ended 31st March,2026

(Rs. In Lakhs)

Particulars		Note No.	FY 2025-26 ₹	FY 2024-25 ₹
(B) (i)	Items that will be reclassified to profit or loss			
	Movement in cash flow hedge reserve		0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss		0.00	0.00
	Subtotal (B)		0.00	0.00
	Other Comprehensive Income (A) + (B)		**-3105.90**	**542.59**
	Total Comprehensive Income for the period (VII + VIII) (comprising profit (loss) and other comprehensive Income for the Period)		**-1306.99**	**2430.93**
(VIII)	**Earning per Share**	**26**		
	Basic		28.47	29.89
	Diluted		28.47	29.89
	Significant Accounting Policies and Notes on Accounts			

AS PER OUR REPORT OF EVEN DATE

For Pulindra Patel & Co
Chartered Accountants
Firm Registration Number: 115187W

Sd/-
Pulindra Patel
Proprietor
Membership No. 048991
UDIN : 26048991RVDQGM1297
Place : Mumbai
Date : 20th May 2026

For and on behalf of Board of Directors of
Dhoot Industrial Finance Limited
CIN:- L64990MH1978PLC020725

Sd/-
Rajgopal Dhoot
Director
DIN No.: 00043844
Place: Mumbai
Date : 20th May 2026

Sd/-
Rohit Rajgopal Dhoot
Director
DIN No.: 00016856
Place: Mumbai
Date : 20th May 2026

Sd/-
Bharat Mistry
Chief Financial Officer
Place: Mumbai
Date : 20th May 2026

Sd/-
Sneha Mayank Shah
Company Secretary
Place: Mumbai
Date : 20th May 2026

Statement of Cash flow for the year ended 31st March, 2026

(Rs. In Lakhs)

	PARTICULARS	As at 31st March 2026 ₹	As at 31st March 2025 ₹
1	**Cash flow from operating activities**		
	Profit/(loss) before tax	**2,247.55**	**1,660.16**
	Adjusted for:		
	Interest Income	-143.62	-2.11
	Interest Expenses	110.29	484.25
	(Profit)/loss on sale of asset	0.09	-0.56
	(Profit)/Loss on Sale of Non-current Investments carried at fair value	-2,406.43	-2,317.43
	Dividend Received	-117.63	-55.73
	Depreciation, amortisation and impairment	49.72	58.87
		-2,507.59	-1,832.71
	Operating Profit / (loss) before working capital changes	-260.04	-172.55
	Changes in Assets and Liabilities adjusted for:		
	Trade and Other Receivables	163.91	11.90
	Trade Payable and Other Liabilities	-5,869.85	-666.38
		-5,705.94	-654.48
	Cash generated from operations	-5,965.98	-827.03
	Less : Taxation paid (net off)	-34.41	-697.48
	Net cash from operating activities	**-6,000.39**	**-1,524.51**
2	**Cash flow from Investing activities**		
	Purchase of investments	-7,541.42	-6,509.83
	Sale of investments	7,851.59	9,214.35
	Purchase of Fixed assets	-2.79	-50.95
	Sale of Fixed assets	0.12	1.97
	Current Investments	7,053.48	-645.72
	Interest Received	143.62	2.11
	Dividend Received	117.63	55.73
	Net cash used in investing activities -	**7,622.23**	**2,067.66**

Statement of Cash flow for the year ended 31st March, 2026

(Rs. In Lakhs)

PARTICULARS	As at 31st March 2026 ₹	As at 31st March 2025 ₹
3 Cash flow from financing activities		
Advances	-445.16	-33.21
Equity Dividend paid	-94.77	-94.77
Interest paid	-110.29	-484.25
Net cash used in financing activities	**-650.21**	**-612.23**
Net (Increase/ Decrease) in Cash and Cash Equivalents	**971.63**	**-69.08**
Cash and cash equivalent at the beginning of the year	**124.88**	**193.97**
Cash and cash equivalent at the end of the year	**1,096.51**	**124.88**

Significant Accounting Policies and Notes on Accounts

AS PER OUR REPORT OF EVEN DATE

For Pulindra Patel & Co
Chartered Accountants
Firm Registration Number: 115187W

Sd/-
Pulindra Patel
Proprietor
Membership No. 048991
UDIN : 26048991RVDQGM1297

Place : Mumbai
Date : 20th May 2026

For and on behalf of Board of Directors of
Dhoot Industrial Finance Limited
CIN:- L64990MH1978PLC020725

Sd/-
Rajgopal Dhoot
Director
DIN No.: 00043844
Place: Mumbai
Date : 20th May 2026

Sd/-
Rohit Rajgopal Dhoot
Director
DIN No.: 00016856
Place: Mumbai
Date : 20th May 2026

Sd/-
Bharat Mistry
Chief Financial Officer
Place: Mumbai
Date : 20th May 2026

Sd/-
Sneha Mayank Shah
Company Secretary
Place: Mumbai
Date : 20th May 2026

Statement of changes in Equity

(Rs. In lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
At the Beginning of the year	631.80	631.80
Changes in Equity share capital during the year	0.00	0.00
At the End of the year	631.80	631.80

Other equity

(Rs. In lakhs)

PARTICULARS	Share application money pending allotment	Reserves and Surplus				Other Comprehensive Income	Total
		Statutory Reserve (Pursuant to Section 45-IC of the RBI Act, 1934)	Securities Premium	General reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	
Balance as at 31st March 2024	**-**		**551.14**	**22.70**	**23971.30**	**17455.66**	**42000.79**
Changes in accounting policy/prior period errors	-		0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the previous reporting period	-		551.14	22.70	23971.30	17455.66	42000.79
Profit for the year	-		0.00	0.00	1888.34	0.00	1888.34
Other Comprehensive Income (Net of Tax)	-		0.00	0.00	0.00	1023.43	1023.43
Deferred Tax Asset/Liabilities	-		0.00	0.00	0.00	-480.85	-480.85
Total Comprehensive Income for the previous year	**-**		0.00	0.00	0.00	542.59	542.59
Dividend	-		0.00	0.00	-94.77	0.00	-94.77
Transfer From retained earnings	-		0.00	0.00	0.00	0.00	0.00
Any other change	-		0.00	0.00	0.00	0.00	0.00
Balance as at 31st March 2025	**-**		**551.14**	**22.70**	**25764.87**	**17998.25**	**44336.95**

Statement of changes in Equity (Contd.....)

PARTICULARS	Share application money pending allotment	Reserves and Surplus				Other Comprehensive Income	Total
		Statutory Reserve (Pursuant to Section 45-IC of the RBI Act, 1934)	Securities Premium	General reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	
Changes in accounting policy/prior period errors							
Restated balance at the beginning of the previous reporting period			551.14	22.70	25764.87	17998.25	44336.95
Profit for the year					1798.91		1798.91
Other Comprehensive Income (Net of Tax)						-3505.17	-3505.17
Deferred Tax Asset/Liabilities						399.27	399.27
Total Comprehensive Income for the year	-		0.00	0.00	0.00	-3105.90	-3105.90
Transfer (from) / to retained earnings		**359.78**			-359.78		**0.00**
Dividend					-94.77		**-94.77**
Transfer From retained earnings							**0.00**
Any other change							**0.00**
Balance as at 31st March 2026	**-**	**359.78**	**551.14**	**22.70**	**27109.22**	**14892.35**	**42935.19**

1 Notes to the Financial Statements for the year ended 31 March 2026

1 - A Overview of the Company

Dhoot Industrial Finance Limited (the 'Company') was incorporated as a Public Limited Company under the laws of India on October 27, 1978 in Mumbai under the Companies Act, 1956. The registered office of the Company is located at 504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021. The Company is listed on BSE Limited. The Authorised Capital of the Company is Rs. 6,40,00,000/- and Paid-up Capital is Rs. 6,31,80,000/- divided into 63,18,000 Equity Shares of Rs. 10 each.The Company is engaged in trading of goods (including chemicals and related commodities).The Company has, over the years, been carrying on investment activities, resulting in financial assets comprising more than 50% of its total assets and income from financial assets exceeding 50% of its gross income, thereby satisfying the Principal Business Criteria (PBC) specified by the Reserve Bank of India. Consequently, the Company has obtained the Certificate of Registration (COR) under Section 45-IA of the Reserve Bank of India Act, 1934 on 4th December, 2025 and is registered as a Non-Deposit Taking Non-Banking Financial Company – Type I (NBFC-ND Type I). The Company does not accept public deposits, does not avail public funds and has no customer interface. FY 2025-26 is the first financial year for which the financial statements have been prepared in the format prescribed for NBFCs under Division III of Schedule III to the Companies Act, 2013.

The financial statements of the Company are approved for issue by the Company's Board of Directors on 20th May, 2026.

1 - B Basis of preparation

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ('the Act') read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, other relevant provisions of the Act, the RBI guidelines/regulations to the extent applicable and on an accrual basis (other than Statement of Cash Flows). The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources. The financial statements have been prepared on a historical cost basis, except for certain financial assets and financial liabilities that are measured at fair value. The financial statements are presented in Indian Rupee (INR), which is also the Company's functional currency and all values are rounded off to the nearest lakh (INR 00,000) with two decimals as permitted by Division III of Schedule III to the Act, except when otherwise indicated.

Presentation of Financial Statement:

They are offset and reported net only where it has legally enforceable right to offset the recognised amounts and the Company intends to either settle on a net basis or to realise the asset and settle the liability simultaneously as permitted by Ind AS. Similarly, the Company offsets incomes and expenses and reports the same on a net basis where the netting off reflects the substance of the transaction or other events as permitted by Ind AS.

Use of Estimates:

Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon Management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Accounting estimates and judgments are used in various line items in the financial statements, including:

- Fair value of financial instruments
- Provisions for tax expense
- Post employment benefits

1 - C Significant Accounting Policies

A Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment using the diminishing balance method.

The cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

B Depreciation / amortization on property, plant and equipment

Depreciation on each part of an item of property, plant and equipment is provided using the reducing balance method based on the useful life of the asset as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considers the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc. The estimated useful life of items of property, plant and equipment is mentioned below:

Particulars	**Estimated Life(in years)**
Furniture & Fixures	10
Vehicles	8
Office equipment	5
Office Premises	60
Computers	3
Air conditioners	5
Electrical Installations and Equipments	10

C Impairment of Property, plant and equipment

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal.Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense. Impairment losses are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

E De-recognition of property, plant and equipment

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

F Borrowings and Borrowing costs

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the statement of Profit and Loss in the period in which they are incurred.

G Financial Instruments - Financial Asset

1 Classification:

The Company recognizes financial assets in its Balance Sheet when it becomes a party to the contractual provisions of the instrument. As per Ind AS 109,

(I) For financial assets or financial liabilities not subsequently measured at fair value through profit or loss, the company recognizes financial assets and financial liabilities at initial recognition at fair value plus or minus the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liabilities.

(II) For financial assets or liabilities classified as at fair value through profit or loss, the company recognizes financial assets and financial liabilities at initial recognition at fair value and the transaction cost are recognised in profit or loss immediately on initial recognition.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is evidenced by a quoted price in an active market for an identical asset (i.e. a Level 1 input) or based on a valuation technique that uses only data from observable markets (i.e. Level 2 input).

2 Recognition and measurement:

(I) Initial Recognition

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

(II) Subsequent Measurement:

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

i) The Company's business model for managing the financial asset and

ii) The contractual cash flow characteristics of the financial asset.Based on the above criteria, the Company classifies its financial assets into the following categories:

i) Financial assets measured at amortized cost

ii) Financial assets measured at fair value through other comprehensive income (FVTOCI)

iii) Financial assets measured at fair value through profit or loss (FVTPL)

Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

Financial assets at fair value through profit or loss

Any financial asset that does not meet the criteria for classification as at amortized cost or as financial assets at fair value through other comprehensive income, is classified as financial assets at fair value through profit or loss. Further, financial assets at fair value through profit or loss also include financial assets held for trading and financial assets designated upon initial recognition at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through profit or loss are fair valued at each reporting date with all the changes recognized in the statement of profit and loss.

Impairment

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occuring after the impairment loss was recognized.Impairment applies to all assets except the following:

1. Inventories (as per Ind AS 2 Inventories)

2. Financial assets that are within the scope of Ind AS 39 Financial Instruments.

3. Non-current Assets classified as held for sale in accordance with Ind AS 105 Non-current Assets held for Sale and Discontinued Operations.Therefore it is not applicable in our financials.

H Financial Instruments - Financial Liabilities

(I) Initial recognition

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. As per Ind AS 109 the company recognizes financial assets and financial liabilities at initial recognition at fair value plus or minus , for financial assets or financial liabilities not subsequently measured at fair value through profit or loss , transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liabilities. For financial assets or liabilities classified as at fair value through profit or loss , transaction cost are recognised in profit or loss immediately on initial recognition.

Where the fair value of a financial liability at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price in an active market for an identical asset (i.e. level 1 input) or through a valuation technique that uses data from observable markets (i.e. level 2 input).

(II) Subsequent measurement

Financial liabilities are subsequently carried at amortized cost. The interest expense on the amount outstanding at the beginning of the period is recognized and included under finance cost in the statement of profir & loss for the relevant period.

(III) Derecognition of Financial Instruments

The company derecognizes a financial asset when the contractual rights to the cash flow from the financial asset expires or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability or a part of it is derecognized from the company's Balance sheet when the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial asset in its entirety, the difference between (a) the carrying amount (measured at the date of derecognition) and (b) the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in profit or loss/other comprehensive income.

I Off-setting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

J Equity instruments:

The Company measures all its investments in equity instruments other than those in subsidiary companies, at fair value. The management of the Company has elected to present fair value gains and losses on such equity investments as at the transition date in profit and loss and there is change subsequent reclassification of these fair value gains and losses to the Statement of Profit and Loss, and Changes in the fair value of financial assets at fair value through profit or loss are recognised in the Statement of Profit and Loss.

Dividends from such investments continue to be recognized in profit or loss as other income when the right to receive payment is established.

Impairment losses (and reversal of impairment losses) on equity investments measured at FVTPL are not reported separately from other changes in fair value.

K Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term deposit with original maturity upto three months, which are subject to insignificant risk of changes in value.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents consists of cash and short-term deposit, as defined above, net of outstanding bank overdraft, if any; as they are considered as an integral part of Company's cash management.

L Revenue Recognition

Revenue is the gross inflow of economic benefits received/receivable by the entity on its own account. revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

1 Sale of Product

Revenue from sale of goods is recognised, when all significant risks and rewards are transferred to the buyer, as per the terms of the contracts and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods. It is measured at fair value of consideration received or receivable, net returns and allowances, trade discounts and volume rebates. Taxes and duties collected on behalf of the government is excluded from revenue.

2 Interest Income

Interest income is recognised by applying (EIR) to the gross carrying amount of financial assets other than credit-impaired assets and financial assets classified as measured at FVTPL, taking into account the amount outstanding and the applicable interest rate. Interest income is recognised on non-performing assets at net of ECL.

(a) As the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset to the gross carrying amount of a financial asset

(b) By considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) in estimating the cash flows

(c) Including all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts

3 Dividend Income

Dividend Income is recognised when the Company’s right to receive the same is established, which is generally when shareholders approve the dividend.

4 Net gain on Fair value changes

Any differences between the fair values of financial assets classified as FVTPL held by the Company on the balance sheet date is recognised as an unrealised gain / loss. In cases there is a net gain in the aggregate, the same is recognised in “Net gains on fair value changes” under Revenue from operations and if there is a net loss the same is disclosed as “Net loss on fair value changes” under Expenses in the Statement of Profit and Loss.

5 Commission Income

Fees and commissions are recognised when the Company satisfies the performance obligation, at the amount of transaction price (net of variable consideration) allocated to that performance obligation based on a five-step model as set out below, unless included in the effective interest calculation:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation.

M Employee Benefits

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service.

Post Employment Benefits like Provident Fund Scheme, Gratuity Scheme, Pension Scheme and Post-Retirement Medical benefit plan; Other Long Term Employee Benefits like Long- Service leave, Long-term disability benefits & Termination benefits are not applicable to company.

N Income Tax

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

Current tax:

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

Deferred tax:

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income Tax Act, 1961.

Deferred tax liabilities are generally recognized for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognized. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognized.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilized. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognized.

The carrying amount of deferred tax assets is reviewed at the end of each reporing period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Presentation of current and deferred tax:

Current and deferred tax are recognized as income or an expense in the statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/expense are recognized in Other Comprehensive Income.

The company offsets current tax assets and current tax liabilities,where it has legally enforceable right to setoff the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.In case of deferred tax assets and deferred tax liabilites, the same are offset if the company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

O Fair Value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities

(Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, eitherdirectly or indirectly

Level 3 — inputs that are unobservable for the asset or liability

P Key accounting estimates

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures,and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Q Fair Value measurements of Financial Instruments

The fair values of financials assets and financial liabilities recorded in the Balance Sheet is measured based on quoted prices in active markets.

R Statutory Reserve (Section 45-IC of the Reserve Bank of India Act, 1934)

In accordance with Section 45-IC of the Reserve Bank of India Act, 1934, every Non-Banking Financial Company is required to transfer an amount not less than twenty percent (20%) of its net profit earned during a financial year to a reserve fund (referred to as 'Statutory Reserve') before declaring any dividend. The appropriation from this reserve fund is permitted only for the purposes and in the manner specified by the Reserve Bank of India. Accordingly, the Company has transferred 20% of its net profit for the year to the Statutory Reserve as reflected in the Statement of Changes in Equity.

Note 2 Cash and Cash Equivalent

(Rs. In lakhs)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
a) Cash On Hand	1.96	2.07
b) Balances with Banks	297.56	67.18
c) Cheques, drafts on hand	0.00	0.00
d) Liquid Fund	748.22	0.27
e) Liquid Funds with PMS	48.76	55.36
Total	**1096.51**	**124.88**
Note 3 Trade Receivable		
Trade receivables considered good - secured	0.00	0.00
Trade receivables considered good - unsecured	258.71	422.62
Trade receivables which have significant increase in credit risk	0.00	0.00
Trade receivables - credit impaired	0.00	0.00
Gross Carrying Amount	**258.71**	**422.62**
Less: Allowances for impairment loss	0.00	0.00
Net Carrying Amount	**258.71**	**422.62**

	Particulars	Outstanding for following periods from due date of payment					
	As at 31st March 2026	Less than 6 mths	6 mths - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade receivables - considered good	**258.71**	**0.00**	**0.00**	**0.00**	**0.00**	**258.71**
(ii)	Undisputed Trade Receivables - which have significant increase in credit risk	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(iii)	Undisputed Trade Receivables - credit impaired	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(iv)	Disputed Trade Receivables- considered good	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(v)	Disputed Trade Receivables - which have significant increase in credit risk	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(vi)	Disputed Trade Receivables - credit impaired	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Gross Carrying Amount	**258.71**	**0.00**	**0.00**	**0.00**	**0.00**	**258.71**
	As at 31st March 2025						
(i)	Undisputed Trade receivables - considered good	422.62	0.00	0.00	0.00	0.00	**422.62**
(ii)	Undisputed Trade Receivables - which have significant increase in credit risk	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(iii)	Undisputed Trade Receivables - credit impaired	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(iv)	Disputed Trade Receivables- considered good	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(v)	Disputed Trade Receivables - which have significant increase in credit risk	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(vi)	Disputed Trade Receivables - credit impaired	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Gross Carrying Amount	**422.62**	**0.00**	**0.00**	**0.00**	**0.00**	**422.62**

Note 4 Investments

(Rs. In lakhs)

Investments	As at 31st March 2026							As at 31st March 2025						
		At fair value							At fair value					
	At Amortised Cost	Through Other Comprehensive Income	Through profit or loss	Designated at Fair Value through profit or loss	Sub-Total	Others (At cost)	Total	At Amortised Cost	Through Other Comprehensive Income	Through profit or loss	Designated at Fair Value through profit or loss	Sub-Total	Others (At cost)	Total
	(1)	(2)	(3)	(4)	(5)=(2)+(3)+(4)	(6)	(7)=(1)+(5)+(6)	(8)	(9)	(10)	(11)	(12)=(9)+(10)+(11)	(13)	(14)=(8)+(12)+(13)
1) Investment in Mutual funds	0	6243.51		0.00	6243.51	0.00	6243.51	0.00	4789.78	0.00	0.00	4789.78	0.00	4789.78
II) Investment in Government securities	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III) Investment in Other approved securities	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IV) Investment in Debt securities	0	1265.99		0.00	1265.99	0.00	1265.99	0.00	1136.53	0.00	0.00	1136.53	0.00	1136.53
V) Equity instruments	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Quoted not for trading (Refer Note below)	0	24229.68		0.00	24229.68	0.00	24229.68	0.00	28044.46	0.00	0.00	28044.46	0.00	28044.46
(ii) Unquoted not for trading (Refer Note below)	0	0.00		0.00	0.00	1070.98	1070.98	0.00	0.00	0.00	0.00	0.00	1070.98	1070.98
(iii) Quoted for trading (Refer Note below)	0	0.00	6199.77	0.00	6199.77	0.00	6199.77	0.00	0.00	13273.14	0.00	13273.14	0.00	13273.14
(iv) Unquoted for trading (Refer Note below)	0	0.00	303.15	0.00	303.15	0.00	303.15	0.00	0.00	283.25	0.00	283.25	0.00	283.25
VI) Investment in Subsidiaries	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII) Investment in Associates	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIII) Investment in Joint Ventures	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX) Others (specify)	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Investment in AIF Funds	0	2929.79		0.00	2929.79	0.00	2929.79	0.00	2107.12	0.00	0.00	2107.12	0.00	2107.12
Total - Gross (A)	**0**	**34668.97**	**6502.92**	**0.00**	**41171.89**	**1070.98**	**42242.87**	**0.00**	**36077.89**	**13556.40**	**0.00**	**49634.28**	**1070.98**	**50705.27**

Note 4 Investments Contd.....

(Rs. In lakhs)

Investments	As at 31st March 2026							As at 31st March 2025						
	At Amortised Cost	At fair value			Sub-Total	Others (At cost)	Total	At Amortised Cost	At fair value			Sub-Total	Others (At cost)	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at Fair Value through profit or loss					Through Other Comprehensive Income	Through profit or loss	Designated at Fair Value through profit or loss			
	(1)	(2)	(3)	(4)	(5)=(2)+(3)+(4)	(6)	(7)=(1)+(5)+(6)	(8)	(9)	(10)	(11)	(12)=(9)+(10)+(11)	(13)	(14)=(8)+(12)+(13)
(i) Investments outside India	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Investments in India	0	34668.97	6502.92	0.00	41171.89	1070.98	42242.87	0.00	36077.89	13556.40	0.00	49634.28	1070.98	50705.27
Total - Gross (B)	**0**	**34668.97**	**6502.92**	**0.00**	**41171.89**	**1070.98**	**42242.87**	**0.00**	**36077.89**	**13556.40**		**49634.28**	**1070.98**	**50705.27**
Less: Allowance for Impairment loss (C)	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total – Net D= (A)-(C)	**0**	**34668.97**	**6502.92**	**0.00**	**41171.89**	**1070.98**	**42242.87**	**0.00**	**36077.89**	**13556.40**	**0.00**	**49634.28**	**1070.98**	**50705.27**

Non current investments

Investment in Equity Instruments (Fully paid) & Mutual Fund					(₹in lakhs)
Particulars	**Face value**	**As at 31st March, 2026**		**As at 31st March, 2025**	
		No. of Shares/ Units	**Amount (₹in lakhs)**	**No. of Shares/ Units**	**Amount (₹in lakhs)**
1) Investment in Mutual funds					
1 Bandhan Small Cap Direct G				63978.659	28.27
2 Canara Robeco Mid Cap		646634.223	103.40		
3 DSP Large & Mid Cap Direct G		24470.174	153.78		
4 Edelweiss Small Cap Direct G				13709.000	5.86
5 HDFC Balanced Advantage Fund - Direct Plan - Growth		48010.809	256.14	48010.809	253.95
6 HDFC Dividend Yield Direct G		68257.585	16.12	673482.056	164.29
7 HDFC Flexicap Fund		11530.494	235.52		
8 HDFC Focused 30 Direct				20159.550	48.75
9 HDFC Hybrid Equity Fund - Direct Plan - Growth		203663.560	238.98	203663.560	245.88
10 HDFC Large Cap Fund - Direct Plan - Growth		44914.903	509.58	44914.903	522.71
11 HDFC Mid-Cap Fund		88450.839	180.47		
12 HDFC Mid-cap Opportunities Fund - Direct Plan - Growth		89621.257	182.86	89621.257	170.93
13 HDFC Overnight direct		108.245	4.31	114.770	4.35
14 HDFC Small Cap Fund - Direct Plan - Growth		111745.919	155.17	111745.919	153.73
15 Helio Flexicap Fund		791542.394	105.51		
16 ICICI Prudential Bluechip Fund - Direct Plan - Growth		127516.356	143.35	127516.356	143.88
17 ICICI Prudential Equity & Debt Fund - Direct Plan - Growth		445819.705	1894.47	352791.470	1440.45
18 ICICI Prudential Large Cap Fund - Direct Plan - Growth		132161.217	145.52	132161.217	149.12
19 Invesco India Mid Cap		51943.039	98.48	13013.600	23.83
20 Kotak India EQ Contra		91530.358	148.42	73967.327	119.23
21 Mirae Asset Large Cap direct G		127246.062	143.94		
22 Mirae Asset Midcap Direct		0	0.00	183328.221	61.93
23 Motilal Oswal Mid Cap Direct		0	0.00	34404.310	36.40
24 Nippon India Growth Fund - Direct Plan - Growth		4265.732	179.24	4265.732	172.99
25 Nippon India Large Cap Fund - Direct plan - Growth		924515.673	845.52	734034.856	681.73

26	Nippon India Small Cap Fund - Direct plan - Growth		95452.919	157.67	95452.919	159.91
27	Parag Parikh Flexi Cap Direct G		92012.750	78.83	92012.750	78.95
28	Parag Parikh Flexi Cap Fund		173668.594	148.80	11.987	0.01
29	SBI Nifty Index		56592.359	117.43	56592.359	122.64
	Total		**4451675.17**	**6243.51**	**3168953.59**	**4789.78**
IV)	**Investment in Debt securities**					
1	CAR Series - D MLD (11/05/2027)		212	327.51	212	285.33
2	EQAR Series - I MLD (04/06/2027)		636	938.48	636	851.19
	Total		**848**	**1265.99**	**848**	**1136.53**
V) (i)	**Investment in Equity Instruments Quoted not for Trading (Fully paid)**					
1	63 Moons Technologies	2	50000	234.80	50000	405.28
2	Aarti PharmaLAbs	5	18593	110.06	18593	139.31
3	AARVI ENCON LIMITED	10	2,000	2.41	1,500	1.53
4	Aditya Birla Real Estate	10	4404	49.46	4404	86.31
5	Aditya Birla Sun Life AMC	5	16276	142.95	16276	103.63
6	Aditya Vision Ltd.	1	901	4.31	50000	222.75
7	Affle India Limited	2			1,503	24.18
8	AHLUWALIACONTRACTS(INDIA)LTD		200	1.31		
9	AJANTA SOYA LTD	2	7,500	1.23	5,000	2.15
10	AKCAPITALSERVICESLTD		250	3.77		
11	AMBIKA COTTON MILLS LTD	10	300	3.39	150	1.92
12	Ambuja Cements Limited	2	4,525	18.16	4,525	24.36
13	APOLLOHOSPITALSENTERPRISESLTD		185	13.73		
14	ARIES AGRO LTD	10	750	2.43	550	1.39
15	ASAHISONGWONCOLORSLTD		1,000	1.86		
16	AVTNATURALPRODUCTSLTD		6,000	3.25		
17	BAJAJ STEEL INDUSTRIES LTD	5	315	0.97	315	2.23
18	BajajConsumercare		93243	323.55		
19	BEEKAY STEEL INDUSTRIES LTD	10	500	1.63	200	0.92
20	Bharat Heavy Electricals Limited	2			9,867	21.36
21	BharatHeavyElectricalsLimited		9,867	24.22		
22	Biocon Limited	5	5,935	21.42	5,935	20.28
23	Birlasoft Limited	2	4,906	16.31	4,906	19.02
24	BL Kashyap & Sons	1			30000	15.41
25	BLACKBUCKLTD		1,718	9.91		
26	BLKashyap&Sons		30000	12.83		
27	BLSINTERNATIONALSERVICESLTD		3,528	8.31		
28	BSELTD		1,039	27.88		

29	BUTTERFLYGANDHIMATHIAPPLIANCES LTD		304	1.80		
30	CAMPUS ACTIVEWEAR LIMITED	5	6,136	13.43	6,136	14.15
31	CareRating		1,031	14.93		
32	CARTRADETECHLTD		247	4.08		
33	CHAMANLALSETIAEXPORTSLTD		1,000	2.05		
34	Clean Science & Technology Ltd	1	1,526	10.02	2,069	24.15
35	COCHIN MINERALS & RUTILES LTD	10	1,500	3.02	750	1.91
36	COFORGELTD		462	5.15		
37	Container corp of India	5	6112	26.00	4890	33.77
38	DHABRIYAPOLYWOODLTD		900	2.57		
39	DHP INDIA LTD	10	500	2.27	300	1.49
40	DOLLARINDUSTRIESLTD		750	1.67		
41	EdelweissFinancialServ		83898	83.62		
42	EdelweissFinancialServices		290000	289.28		
43	EIH Ltd.	2	641	1.75	641	2.26
44	EIH Ltd.	2	72	0.20	72	0.25
45	Emmveephotovoltaicpower		37123	80.69		
46	EMPIRE INDUSTRIES LTD	10	300	2.50	150	1.57
47	Equitas Small Finance Bank Ltd	10			20,223	11.12
48	ETERNALLTD		8,897	20.37		
49	Eureka Forbes Ltd	10			2,610	14.15
50	Everest Indusries Ltd.	10	42967	125.18	42967	185.92
51	EXCEL INDUSTRIES LTD	5	250	2.02	165	1.60
52	EXPLEOSOLUTIONSLTD		250	1.62		
53	FERMENTA BIOTECH LTD	5			750	2.05
54	Force Motors Ltd.	10			5500	497.52
55	FSNE-COMMERCEVENTURESLTD		3,089	7.26		
56	G.M.BREWERIES LTD.	10	400	3.93	-	**0.00**
57	GabriealIndiaLtd		1,358	11.22		
58	GardenReachShipbuilders		474	9.35		
59	GARWAREHI-TECHFILMSLTD		110	3.72		
60	GUJARAT AMBUJA EXPORTS LTD	1			1,000	1.02
61	Gujarat Fluorochemicals (Inox)	1	97320	2949.28	97320	3913.63
62	GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD	10	500	1.83	250	1.24
63	HARSHDEEPHORTICOLTD		3,000	2.27		
64	HDFC BANK LTD	1			200	3.66
65	HeritageFoodsLtd.		21319	62.67		
66	HESTER BIOSCIENCES LTD	10	300	3.78	160	2.01

67	HindalcoIndustriesLtd.		815	7.21		
68	HINDUSTAN ADHESIVES LTD	10			421	1.42
69	Hindustan Oil Exploration Co Ltd.	10	6198431	7332.74	6198431	10605.52
70	HINDUSTANADHESIVESLTD		500	1.40		
71	Home First Finance Company India Limited	2			2,042	20.71
72	ICICIPRUDENTIALASSETMANAGEMENT COMPANYLTD		546	15.30		
73	IG PETROCHEMICALS LTD	10	1,000	3.31	500	2.13
74	Indian Energy Exchange Limited	1	14,911	17.11	14,911	26.21
75	Indraprastha Gas Limited	2			16,686	33.89
76	Inox Leasing & Finance Limited	10	1900	0.00	1900	0.00
77	InoxGreenEnergy		6700	9.11		
78	INTERGLOBEAVIATIONLTD		294	11.59		
79	INVENTURUSKNOWLEDGESOLUTIONS LTD		438	5.82		
80	IRM ENERGY LTD	10	1,000	1.80	500	1.39
81	JASCH GAUGING TECHNOLOGIES LTD	10	550	2.46	250	1.37
82	JAYANT AGRO ORGANICS LTD	5	1,000	1.50	1,000	2.13
83	JEENASIKHOLIFECARELTD		2,611	14.09		
84	Jhagadia Copper	10	5250	0.00	5250	0.00
85	Jio Financial Services Ltd.	10	8522	19.10	8522	19.38
86	JubiliantPharmovaLtd.		4524	36.94		
87	Juniper Hotels Ltd	10	6,004	11.40	6,004	15.04
88	JUST DIAL LTD	10	400	1.96	150	1.22
89	JYOTI RESINS & ADHESIVES LTD	10	250	1.76	100	1.22
90	Karnex Microsystems (P) Ltd.	10			150000	1164.23
91	KELTECHENERGIESLTD		100	3.01		
92	KernexMicrosystems(P)Ltd.		16558	142.33		
93	KotakMahindrabank		4,900	17.32		
94	KOTHARI PETROCHEMICALS LIMITED EQ	10	2,000	1.90	1,000	1.57
95	Krsnaa Diagnostics Limited	5	2,109	10.97	2,109	16.62
96	KSE LTD	10	1,500	2.64	204	3.94
97	LANDMARK CARS LIMITED	5	3,630	13.16	3,630	13.65
98	Laurus Labs Ltd.	2	650000	6447.03	750481	4606.45
99	LETraventuesTechnologies		6,855	11.99		
100	LeTravenuesTechnologyLimited		843	1.47		
101	LloydsMetal&Energy		547	6.96		
102	MAHALAXMI RUBTECH LTD	10	1,500	2.35	58	0.13
103	MAHINDRAandMAHINDRALTD		695	20.54		

104	MAYURUNIQUOTERSLTD		500	2.47		
105	MMPINDUSTRIESLIMITEDEQ		1,000	1.89		
106	MONTE CARLO FASHIONS LTD	10	500	2.33	175	0.92
107	MULTICOMMODITYEXCHANGEOF INDIALTD		539	12.88		
108	Muthoot Finance Limited	10	547	17.29	585	13.94
109	NATIONAL FITTINGS LTD	10	1,500	2.21	1,000	1.20
110	Navkar Corporation	10			120000	123.59
111	NILKAMAL LTD	10	200	2.13	100	1.54
112	NIPPONLIFEINDIAASSETMANAGEMENT LTD		953	7.64		
113	NITINSPINNERSLTD		1,000	3.43		
114	OCCL LTD	2	2,500	1.98	1,200	0.95
115	On Door Concepts Ltd.	10	50000	57.70	50000	75.10
116	One97Communication		1333	12.78		
117	PANAMA PETROCHEM LTD	2	1,500	3.48	600	2.28
118	PANASONIC ENERGY INDIA COMPANY LTD	10	750	1.89	400	1.38
119	PEE CEE COSMA SOPE LTD	10	750	2.21	221	1.18
120	PIRAMAL ENTERPRISES LTD	2			200	1.98
121	PIXTRANSMISSIONSLTD		300	4.32		
122	POLYCABINDIALTD		322	22.04		
123	PREMCO GLOBAL LTD	10	500	2.07	450	1.91
124	RaneHoldingsLtd.		13044	129.65		
125	RATEGAINTRAVELTECHNOLOGIESLTD		807	3.54		
126	Reliance Industries Ltd.	10			17044	217.31
127	Reliance Infrastracture Ltd.	10			51881	134.14
128	RelianceIndustriesLtd.		802	10.98		
129	RUBFILA INTERNATIONAL LTD	5	4,000	2.41	2,000	1.27
130	SAGARSOFT (INDIA) LTD	10	1,304	0.86	1,000	1.45
131	SagilityLtd		143000	57.11		
132	SAHYADRIINDUSTRIESLTD		900	1.83		
133	Sasken Technologies	10			22402	348.22
134	SAVITAOILTECHNOLOGIESLTD		750	2.16		
135	SchaefflerIndia		513	19.72		
136	SCOOBEE DAY GARMENTS (INDIA) LTD	10			1,840	1.84
137	SG Mart Ltd.	1	330082	1531.09	320000	1034.56
138	SHANKARA BUILDING PRODUCTS LTD	10			250	1.42
139	Shilpa Medicare Limited	1	6,386	22.28	3,193	21.18
140	SHREE AJIT PULP AND PAPER LTD	10	1,000	2.69	600	1.14
141	Shriram Pistons & Rings	10	5813	175.35	5813	109.80

142	SIDDHIKA COATINGS LIMITED EQ	10	2,000	4.12	2,000	3.54
143	SIGNPOSTINDIALTD		1,500	3.32		
144	SKMEGGPRODUCTSEXPORT(INDIA)LTD		1,000	1.48		
145	SKYGOLDANDDIAMONDSLTD		1,832	5.83		
146	SOMANY CERAMICS LTD	2	750	2.68	250	1.05
147	SPORTKING INDIA LTD	1	4,000	4.49	1,100	0.84
148	STOVEC INDUSTRIES LTD	10	200	2.84	200	4.73
149	SULA VINEYARDS LTD	2	1,500	2.09	350	0.94
150	SURYA ROSHNI LTD	5	1,000	1.88	600	1.47
151	Suyog Telematics Ltd.	10	100000	614.55	100000	800.60
152	TechMahindraLtd.		680	9.41		
153	Technocraft Industries Ltd.	10	52271	1142.91	52271	1371.41
154	Tejas Networks Limited	10			1,634	12.43
155	The Karnataka Bank Limited	10	11,409	25.44	11,409	20.06
156	TIMEXGROUPINDIALTD		187	0.46		
157	TRANSPEK INDUSTRY LTD	10	300	2.63	200	2.49
158	TRENTLTD		96	3.16		
159	TRFLTD		1,000	2.17		
160	Triton Valves Ltd.	10	40000	337.52	10000	296.88
161	Triveni Engineering & Industries Limited	1	5,567	21.12	5,567	21.40
162	ULTRAMARINE & PIGMENTS LTD	2	1,000	3.67	500	2.37
163	Uniparts India Ltd	10	750	3.32	-	**0.00**
164	V2RETAILLTD		3730	7.05		
165	VADILAL INDUSTRIES LTD	10			20	0.92
166	VARUNBEVERAGESLTD		2,574	9.89		
167	VENKYS (INDIA) LTD	10	500	5.85	450	7.28
168	VIJAY SOLVEX LTD	10	300	1.26	200	1.76
169	VIPPYSPINPROLTD		1,500	1.98		
170	VISHALMEGAMARTLTD		13,665	14.39		
171	Welspun Enterprises Ltd.	10	173239	719.63	213239	1031.01
172	WelspunCorpLtd.		681	5.53		
173	WelspunEnterprisesLtd.		40000	166.16		
174	Whirlpool of India Limited	10	2081	16.43	2081	20.60
175	ZYDUS WELLNESS LTD	10			40	0.67
	Total		**8861961**	**24229.68**	**8557091**	**28044.46**
V)	**(ii) Investment in Equity Instruments Unauoted not for Trading (Fully paid)**					
1	National Stock Exchange of India	1	50000	285.07	50000	285.07
2	Incred Capital	10	16667	500.01	16667	500.01
3	Roofsol Energy	10	5500	240.90	5500	240.90

4	Young Buzz India Ltd.		450000	45.00	450000	45.00
	Total		**522167.00**	**1070.98**	**522167.00**	**1070.98**
IX)	**(i) Investment in AIF Fund**					
1	Avendus Stractured Credit Fund II		138.9378	147.06	263.6689	275.56
2	Avendus Stractured Credit Fund III		300	323.59	75	75.14
3	Boring AMC India Manufacturing Fund Class E4 (Catogory III AIF)		99995	1238.50	99995	1153.80
4	ICICI Prudential Real Estate - AIF -1				10852.10	5.92
5	360 One Pipe Fund - AIF Class D2		2779131.28	266.99		
6	Persistance Capital Fund I - Class A3		4,83,003	480.48	3,00,000	281.30
7	Stractured Credit Opportunites Fund		402860.730	473.18	283775.900	315.41
	Total		**3765428.94**	**2929.79**	**694961.67**	**2107.12**
	TOTAL		**13836651**	**32810.16**	**12249060**	**35041.75**

(Rs. In lakhs)

Current Investments (Held for Trading)		**Face value**	**As at 31st March, 2026**		**As at 31st March, 2025**	
			No. of Shares/ Units	**Amount (₹in lakhs)**	**No. of Shares/ Units**	**Amount (₹in lakhs)**
V)	**(iii) Investment in Equity Instruments Quoted for Trading (Fully paid)**					
1	360 Wam Ltd.	1			1000	9.43
2	Aarti Industries	5	6,700	26.72	715	2.79
3	Adani Winmar	1			150000	387.38
4	Aditya Birla Capital	10			226000	417.87
5	Aditya Birla Capital	10	1,47,000	429.61	147000	272.05
6	Aditya Birla Fashion		53,300	28.73		
7	Aditya Birla Lifestyle		53,300	46.93		
8	Aditya Birla Real Estate	10	1,000	11.22	1000	19.69
9	Aditya Vision Ltd.	1	1,400	6.69	1400	6.24
10	Aeroflex Industries	2			4000	6.81
11	Affle India Ltd.	2			5800	93.28
12	All E-Technologies		34,800	41.27		
13	Allcargo Terminal	2	13,000	2.44	13000	2.89
14	Amararaja Energy	1			650	6.52
15	Anand Rathi Wealth	5			3300	63.12
16	Anant Raj Ltd	2	6,000	24.34	6000	29.51
17	Antony Waste Handling cell	5	2,000	7.59	2000	10.70
18	Apl Apollo Tube Ltd	2	180	3.49	180	2.75
19	Apollo Hospitals	5.00	45	3.34		

20	Apollo Pipes	10.00	3,500	14.53		
21	Arman Fin Serv	10			1000	12.92
22	Aspire & Innovation	10	10,000	1.02	10000	2.78
23	Astec Lifesciences	10	2,000	10.79	2000	13.50
24	Aurobindo Pharma	1.00	15,000	195.66		
25	Aurobindo Pharma	1.00	510	6.65		
26	Avenue Supermart	10	65	2.57	65	2.65
27	Awfis Space Solutions	10.00	4,000	9.23		
28	AWL Agri Business	1.00	1,000	1.78		
29	Axis Bank	2	720	8.36	340	3.75
30	Azad Engineering	2			300	4.08
31	Bajaj Auto Ltd.	10.00	60	5.27		
32	Bajaj Finserve	1			650	13.04
33	Bajaj Housing Finance	10.00	4,750	3.47		
34	Balaji Telefilms Ltd.	2.00	11,821	8.39		
35	Bandhan Bank	10.00	29,648	41.91		
36	Bank of Baroda	2			900	2.06
37	Bank of Maharashtra	10			5000	2.31
38	Bella Casa Fashion		12,570	28.50		
39	Bharat Agri FERT	1	5,000	1.00	5000	1.85
40	Bharat Petroleum Corp	10			1200	3.34
41	Bharti Airtel	5.00	270	4.81		
42	Bharti Airtel -PP	5	110	1.96	110	1.42
43	Biocon Ltd.	5.00	61,480	221.88		
44	Birla Precision	2	149	0.04	149	0.05
45	Birlanu Ltd.		7,520	90.59		
46	BIRLANU (Hil) Ltd		1,000	12.05		
47	Bliss GVS Pharma	1	6,000	12.93	6000	7.05
48	Borosil Ltd.	1			1400	4.68
49	Borosil Renewable	1	40,000	151.00	5000	23.93
50	Britannia Industries	1.00	75	4.07		
51	Camlinefine Science	1	1,875	1.82	3075	5.16
52	Campus Activeware	5	1,511	3.31	1137	2.62
53	Can Fin Homes	2.00	385	3.05		
54	Canara Bank	2			77000	68.53
55	Capacite Infraproj	10			28300	99.81
56	CDSL	10			1050	12.81
57	Chaman Lal Setia Exp	2.00	17,120	35.28		
58	Classic Global Finance	1	3,99,990	4.20	399990	4.20
59	Container Corp of India	5			9600	66.39

60	Control Prints	10			15700	99.09
61	Crizac Ltd.	2.00	3,750	6.59		
62	Crizac Ltd.	2.00	21,602	38.22		
63	Cyient Ltd.	5			1250	15.80
64	Dalmia Bharat	2	153	2.72	240	4.37
65	Datamatics Global		1,500	9.55		
66	DDev Plastiks Ltd.	1			25000	63.80
67	Deccan Gold Mines	1			20000	18.88
68	Dishman Cargo	2	6,000	7.80	6000	13.06
69	divis lab	2			50	2.89
70	Dr. Reddy Labaratories	1			175	2.00
71	DSM Fresh Foods	10.00	6,000	4.99		
72	Dynamatic Technologies	10			240	14.90
73	Dynamatic Technologies	10			999	62.06
74	Edelweiss Fin. Serv	1			10000	8.95
75	Edelweiss Fin. Sys	1	10,000	9.98	22000	19.69
76	Edelweiss Financial	1	1,00,000	99.67	2500	2.24
77	Edelweiss Financial	1.00	2,280	2.27		
78	Eicher Motors	1			480	25.67
79	Elecon Engg		1,020	3.62		
80	Engineers India	5			450000	722.25
81	EPL Ltd	2	7,500	15.37	7500	15.16
82	Eternal (Zomato) Ltd.	1			46990	94.68
83	Eureka Forbes	10			600	3.25
84	Finolex Industries	2.00	4,000	5.97		
85	Ganesh Consumer	10.00	5,000	8.57		
86	Garuda Construction	5	3,500	4.65	7000	7.26
87	Garware Hi-tech Films	10			2110	83.06
88	GE Shipping	10	1,000	14.14	1000	9.32
89	Glaxo Smithkline Ph	10			6070	174.84
90	Glenmark Pharma	1.00	220	4.69		
91	Globus Spirit	10	1,000	8.00	3500	36.79
92	GMR Airports Infra	1			55600	42.07
93	Granules India	1.00	15,300	95.04		
94	Greaves Cotton	2	5,000	6.03	23000	49.38
95	Gufic Biosciences	1.00	17,933	49.24		
96	Gujarat Fluorochemicals	1			225	9.05
97	Gujarat Pipavav Port	10			2000	2.76
98	HDFC Asset Management	5			500	20.07
99	hdfc bank	1	610	4.46	330	6.03

100	HDFC Bank Ltd.	1	670	4.90	335	6.12
101	HDFC Life Insurance	10	655	3.87	445	3.05
102	Heritage Foods	5.00	6,350	18.66		
103	Hil Ltd	10			1000	18.04
104	Himatsingka Seide	5	10,000	7.25	10000	14.09
105	Hindustan Copper	5	230	4.73	14000	30.88
106	Holmarc Opto	10	6,000	3.60	3000	4.17
107	icici bank	2	820	9.89	440	5.93
108	ICICI Bank Ltd.	2			1335	18.00
109	ICICI Bank Ltd.	2	755	9.10	755	10.18
110	ICICI Bank Ltd.	2			500	6.74
111	icici lom bard gen	10	290	4.96	130	2.33
112	ICICI Lombard Gen	10			200	3.58
113	ICICI Lombard Gen.	10	342	5.85	342	6.13
114	ICICI Prudential Life	10			1090	6.15
115	Ideaforge Techno	10.00	2,500	9.30		
116	IDFC First Bank		5,400	3.18		
117	IIFL Finance Ltd.	2			7500	24.54
118	Indegene	2	700	3.04	700	4.05
119	Indiabulls Ltd. (Yaari Digital) (Dhani Services)		22,050	2.02		
120	Indian Hotels Co	1	773	4.41	1083	8.53
121	Indus Tower	10	1,160	4.85	1160	3.88
122	Indus Tower	10			1185	3.96
123	Indus Towers	10			15000	50.12
124	Infosys Ltd.	5			207	3.25
125	Inox Wind	10			10000	16.28
126	Interglobe Aviation	10	80	3.15	60	3.07
127	Inventurus Knowledge	1	310	4.12	80	1.22
128	IRB Infra Dev. Sys	1			21350	9.64
129	IRM Energy	10	2,000	3.60	2000	5.57
130	ITC Ltd.	1			800	3.28
131	Jammu Kashmir Bank		14,703	16.17		
132	Jamna Auto Ind	1	40,000	44.82	40000	30.05
133	Jan Small Finance Bank	10			24154	98.32
134	Jana Small Fin - SYS	10			20000	81.34
135	Jana Small Fin Bank	10			20000	81.34
136	JIO Financial - Sys	10			7050	16.03
137	Jio Financial Serv	10			2200	5.00
138	JK Paper Ltd.		7,000	21.46		
139	JSW Energy	10			8000	43.02

140	Jubilant Ingrevia	1			1000	6.50
141	Jubiliant Pharmanova		12,900	105.32		
142	Jyoti Labs	1			1000	3.29
143	Kajaria Ceramics	1	10,000	91.90	1850	15.88
144	Kalpataru Projects	2	2,000	21.15	2000	19.49
145	Kalpataru Projects	2	21,711	229.62	21711	211.57
146	Karur Vysya Bank	2			1000	2.09
147	Kaynes Technology		75	2.57		
148	Kellton Tech Sol	5	67,040	8.88	14898	15.91
149	KFIN Technologies	10			1300	13.39
150	Kirloskar Brothers	2	182	2.44	217	3.72
151	Kirloskar Oil Engin	2	267	3.55	385	2.77
152	KP Emergy	5	3,000	7.50	3000	11.13
153	KRBL Ltd.		3,050	8.61		
154	Landmark Cars		2,350	8.46		
155	Larsen & Toubro Ltd.	2	134	4.70	109	3.81
156	Laurus Lab	2	24,678	244.98	37027	227.12
157	Laurus Labs Ltd.	2			420	2.58
158	Laurus Labs Ltd.	2	735	7.30	1000	6.14
159	Leela Palace Hotels (Schloss Bangalore)	10.00	3,000	12.24		
160	LIC Housing Finance	2	2,700	13.37	641	3.61
161	Linde India	10			100	6.25
162	Lloyds Metal	1			1000	12.86
163	Manappuram Finance	2			2200	5.12
164	max financial serv	2	350	5.22	350	4.02
165	Mcnally Bharat	10	2,88,931	9.36	288931	9.36
166	Medi Assist Health	5			5000	22.73
167	Medi Assist Healthcare	5	701	2.08	630	2.87
168	Medplus Health Serv	5	300	2.52	412	3.13
169	Megatherm induction	10			6000	16.32
170	Mirae AMC - Mahktech				574750	132.08
171	MMP Industires	10	24,596	46.51	24596	63.59
172	Moil Ltd.	10			7000	22.63
173	Morepen Industries	2	20,000	6.76	20000	9.57
174	Motilal Oswal Fin SERv	1			1600	9.84
175	National Aluminium	5			13700	24.05
176	Navin Fluorochem	2.00	68	4.19		
177	Network 18 Media	5	29,069	8.00	29069	12.62
178	Neuland Lab	10			3500	422.69
179	Neuland Lab	10			33	3.98

180	Neuland Labs	10			25	3.02
181	Nippon Life India Asset	10			500	2.89
182	NMDC Ltd.	1			30000	20.66
183	Nocil Ltd.	10	7,845	12.05	7845	13.72
184	Northern ARC Cap	10.00	9,000	18.60		
185	OCCL Ltd.	2			47100	37.46
186	Olectra Greentech	4			4000	46.69
187	One 97 Communication	1	464	4.45	591	4.63
188	One Mobikwik Systems	2.00	78,650	122.26		
189	One97 Communication	1			5145	40.31
190	Onward Technologies	10			29050	73.10
191	Optiemus Infracom	10	13,750	40.34	13750	59.15
192	Pakka Ltd.	10	10,000	8.04	10000	16.66
193	Pakka Ltd.	10	75,000	60.41	75000	125.13
194	Paradeep Phosphate	10			10000	10.33
195	Parag Milk Foods	10.00	10,000	17.97		
196	Parkhotels	1			286036	418.76
197	PCBL Ltd.	1	3,000	7.27	3000	12.70
198	Pearl Global Ind	5	492	6.68	492	6.47
199	Pennar Industries	5			240550	451.39
200	Polycab India	10			100	5.15
201	Polyplex Corp. Ltd.		900	6.72		
202	Pondy Oxides & Chem		1,000	10.13		
203	Power Finance Corp	10			4800	19.89
204	Power Finance Corp	10			4000	16.57
205	Praj Industries Ltd.	2	65,000	206.77	65000	360.46
206	Prataap Snacks	5	2,000	20.20	8500	91.56
207	Pricol Ltd.	1	30,500	156.74	30500	137.69
208	Prime Focus Ltd.		7,500	24.71		
209	Prince Pipes Fitting		3,000	6.18		
210	Prism Johnson	10	5,000	6.26	5000	6.78
211	Protean Egov Tech	10	20,250	90.46	9000	120.78
212	Protean E-gov Tech	10			500	6.71
213	Proventure Agrocom	10			640	8.85
214	Prozone Realty		15,000	6.14		
215	PVR Inox Ltd.	10	396	3.64	306	2.79
216	Quess Corp	10			4131	26.92
217	Quickheal Tech	10	18,000	22.60	18000	51.69
218	R System International	1			1500	4.91
219	Rama Phosphate	5	10,330	10.72	10330	8.49

220	Ramkrishna Forg	2	700	3.27	750	5.80
221	Rathi Steel & Power	10	48,154	6.65	48154	16.00
222	Reliance Industries	10	240	3.23	240	3.06
223	Reliance Infrastracture		4,730	3.18		
224	religare ent	10			1300	3.05
225	Restraurant Brand	10	75,000	42.99	75000	45.34
226	Rico Auto Industries		97,500	97.89		
227	Rishi Laser Ltd.	10	10,000	9.94	10000	14.86
228	RK Swami Ltd.	5	2,500	1.73	2500	5.42
229	S. P. Apparels	10	774	5.44	2500	17.06
230	Sagility India	10			3000	1.29
231	Sai Silk (Kalamandir)	2.00	54,350	49.13		
232	Sambhav Steel Tubes		10,000	9.05		
233	Samhi Hotels	1			9000	12.66
234	Samhi Hotels Ltd.	1	17,500	22.41	48000	67.54
235	Sammaan Capital	2			220000	235.95
236	Sangam (India) Ltd.	10	3,000	12.47	3000	13.10
237	Sarla Pref Fibres	1	50,000	35.05	50000	37.26
238	Sasken Technologies	10			155	2.42
239	SBI	1	529	5.18	700	5.40
240	Senco Gold	5			15650	42.56
241	SEPC Ltd.	10	50,000	2.43	50000	7.03
242	SEPC Ltd. - Right Partly Paid	0.05	11,000	0.57		
243	Sequent Scientific		20,400	37.37		
244	SG Finserve	10			750	3.05
245	SG Mart	1			3500	11.32
246	Share Ind Securities	2			150000	247.80
247	Sheetal Cool Products	10	241	0.74	241	0.75
248	Shilpa Medicare		44,080	153.68		
249	Shriram Finance Ltd.		590	5.15		
250	Shriram Pist	10	205	6.18	200	3.78
251	Shriram Pist & Ring	10			23980	452.68
252	Shriram Prop - Bajaj	10			100000	72.38
253	Sirca Paint India	10			10000	24.17
254	SJS Enterprises	10			9630	86.80
255	Solar Industries Ltd.	2			30	3.37
256	Spicejet Ltd.	10			125000	55.43
257	Spicejet Ltd.	10	25,000	2.44	216000	95.77
258	Star Health & Allied	10	25,846	118.25	480	1.71
259	State Bank of India	1			6250	48.23

260	State bank of india	1	770	7.54	930	7.17
261	Sterling & Wilson		2,175	3.24		
262	Styrenix Performance	10	500	8.95	500	13.66
263	Sun Pharma Adv Res	1	1,500	1.72	1500	2.22
264	Supreme Industries		43	1.61		
265	Supreme power	10			10000	11.08
266	Suzlon Energy		25,000	9.89		
267	Swan Energy	1	12,500	37.50	12500	53.74
268	Syngene Internatioal	10			1133	8.23
269	Tata Motors	2			3165	21.33
270	TBO Tek Ltd.	1			650	7.83
271	Tech Mahindra	5			5145	72.97
272	Technocraft Ind	10	200	4.38	200	5.25
273	Timex Group India		75	0.18		
274	Transindia Realty	2	13,000	3.20	13000	4.44
275	Transpeak Industries	10			334	4.17
276	Transrail lighting		2,150	9.71		
277	Transworld Shipping	10			6500	16.30
278	Trent Ltd.		100	3.30		
279	TVS Motors	1			350	8.47
280	TVS Supply Chain Sol	1	10,000	9.11	10000	12.09
281	Ultratech Cement	10	33	3.55	33	3.80
282	Union Bank of India	10			79250	100.01
283	United Foodbrand (Barbeque Nation Hosp)		26,500	51.52		
284	United Spirits		13,700	167.01		
285	V2 Retail	10			200	3.44
286	VA Tech Wabag	2			300	4.36
287	VA Tech Wabag Ltd.	2	92,000	1065.22	92000	1337.17
288	Valor Estate (DB Realty)	10			355000	535.16
289	Varroc Engineering	1	10,250	47.98	17500	75.29
290	Varun Beverages	2			875	4.72
291	Vedanta Ltd.	1			1011	4.68
292	Veefin Solutions		16,000	36.07		
293	VIP Industries	2	4,000	12.09	64000	179.01
294	Vishal Mega Marts	10			25000	26.05
295	Welspun Living	1	10,000	10.88	10000	13.51
296	Wendt (India) Ltd.		250	14.86		
297	Yatharth hospital	10	33,759	208.34	33759	143.37
298	Yuken India Ltd.	10	1,000	5.88	1000	7.91

299	Zaggle Prepa Ocean	1			3500	12.60
300	Zee Entertainment	1			888000	873.17
301	Zee Learn	1	50,000	2.13	50000	2.75
302	Zim Laboratories	10			700659	561.93
	Total Equity (Quoted)		**3075768**	**6199.77**	**7614295**	**13273.14**
V)	**(iv) Investment in Equity Instruments Unquoted for Trading (Fully paid)**					
1	B9 Beverages		49,194	235.26	43072	215.36
2	Bharat NRE Min. Reso		385	0.50	385	0.50
3	Channel Nine	1	1,55,000	18.79	155000	18.79
4	Eco Friendly	1	44,000	4.67	44000	4.67
5	Esteem Bio Organic Proc	1	2,65,000	12.30	265000	12.30
6	Futura Polysters Ltd.	10	20,000	0.77	20000	0.77
7	GEI Industrial Systems		3,50,000	17.47	350000	17.47
8	ICSA India Ltd.	2	35,000	0.07	35000	0.07
9	Inceptum Ent. Ltd.	10	11,050	1.05	11050	1.05
10	IOL Netcom Ltd.		25,000	0.33	25000	0.33
11	Negotium Int. Trade	1	5,13,100	4.41	513100	4.41
12	Sharp Industries Ltd.		1,59,198	7.55	159198	7.55
	Total Equity Shares Quoted (Suspended) Un-Quoted / To be Listed		**1626927**	**303.15**	**1620805**	**283.25**
	Total A+B		**47,02,695**	**6502.92**	**92,35,100**	**13556.40**

Note 5 Other Financial Assets **(₹ In Lakhs)**

Particulars	**As at 31 March, 2026 ₹**	**As at 31 March, 2025 ₹**
Interest Receivable	57.31	24.71
Loan to Employees	0.15	0.00
Loan to Others	400.00	0.00
Security Deposits	3.40	3.37
Gross Total	460.85	28.08
Less: Impairment Loss Allowance	0.00	0.00
Net Total	**460.85**	**28.08**

Note 6 Current Tax Assets / (Liabilities)

Current Tax Assets / (Liabilities)	9.06	304.25
TOTAL	**9.06**	**304.25**

Note 7 Property, Plant and Equipment

(Rs. In lakhs)

Particulars	Land	Furniture & Fixures	Vehicles	Office equipment	Building	Computers	Total
Balance as at April 01, 2025	16.39	64.49	158.23	31.19	884.08	19.62	1174.01
Additions during the year	0.00	0.00	0.00	2.79	0.00	0.00	2.79
Disposals/Adjustments during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assets held for sale	0.00	0.00	0.00	1.41	0.00	0.00	1.41
Balance as at March 31, 2026	**16.39**	**64.49**	**158.23**	**32.56**	**884.08**	**19.62**	**1175.39**
Accumulated Depreciation/impairment as at April 01, 2025	0.00	56.52	96.57	27.44	414.17	18.16	612.86
Depreciation charge during the year	0.00	1.55	19.15	1.95	26.88	0.19	49.72
Disposals/Adjustments during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assets held for sale	0.00	0.00	0.00	1.21	0.00	0.00	1.21
Accumulated Depreciation/impairment as at March 31, 2026	**0.00**	**58.07**	**115.72**	**28.18**	**441.05**	**18.35**	**661.37**
Net Carrying Amount as at 31st March 2026	**16.39**	**6.42**	**42.51**	**4.38**	**443.04**	**1.27**	**514.01**
Balance as at April 01, 2024	16.39	64.09	138.59	29.52	884.08	18.60	1151.28
Additions during the year	0.00	0.40	47.85	1.67	0.00	1.02	50.95
Disposals/Adjustments during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assets held for sale	0.00	0.00	28.21	0.00	0.00	0.00	28.21
Balance as at March 31, 2025	**16.39**	**64.49**	**158.23**	**31.19**	**884.08**	**19.62**	**1174.01**
Accumulated Depreciation/impairment as at April 01, 2024	0.00	54.58	97.01	25.45	386.19	17.57	580.80
Depreciation charge during the year	0.00	1.94	26.37	2.00	27.97	0.59	58.87
Disposals/Adjustments during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assets held for sale	0.00	0.00	26.80	0.00	0.00	0.00	26.80
Accumulated Depreciation/impairment as at March 31, 2025	**0.00**	**56.52**	**96.57**	**27.44**	**414.17**	**18.16**	**612.86**
Net Carrying Amount as at 31st March 2025	**16.39**	**7.96**	**61.67**	**3.74**	**469.92**	**1.46**	**561.14**

Note 8 Capital Work In-Progress

(a) For Capital-work-in progress, CWIP ageing schedule

(Amount in Rs. in Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	70.98	**70.98**

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion scheduleshall be given

Amount in Rs. in Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1	-	-	-	0	0
Project 2	-	-	-	70.98	**70.98**

Note 9 Other Non Financial Asset

(Rs. In lakhs)

Particulars	**As at 31 March, 2026 ₹**	**As at 31 March, 2025 ₹**
Prepaid Expenses	21.68	13.57
Balance with GST	77.09	67.92
Advance to suppliers & Others	0.08	1.05
TDS Receivables	2.92	7.06
Commission Receivable	0.21	0.00
Total	**101.99**	**89.60**

Note 10 Trade Payable

Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	148.96	297.73
Total	**148.96**	**297.73**

(Rs. In lakhs)

Trade Payable Aging Schedule					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March 2026					
(i) MSME	-	-	-	-	-
(ii) Others	148.96	**0.00**	**0.00**	**0.00**	**148.96**
(iii) Disputed dues -MSME	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(iv) Disputed dues -Others	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total	**148.96**	**0.00**	**0.00**	**0.00**	**148.96**
As at 31st March 2025					
(i) MSME	0.00	**0.00**	**0.00**	**0.00**	**0.00**
(ii) Others	297.73	**0.00**	**0.00**	**0.00**	**297.73**
(iii) Disputed dues -MSME	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(iv) Disputed dues -Others	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total	**297.73**	**0.00**	**0.00**	**0.00**	**297.73**

Micro, Small and Medium enterprises:

	Particulars	2025-26	2024-25
(a)	Dues remaining unpaid to any supplier at the year end:		
	- Principal	-	-
	- Interest on the above	-	-
(b)	Interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year;		
	- Principal paid beyond the appointed date	-	-
	- Interest paid in terms of section 16 of MSMED Act	-	-
©	Interest due and payable for the period of delay on payment made beyond the appointed day during the year	-	-
(d)	Amount of interest accrued and remaining unpaid	-	-
(e)	Further interest due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise	-	-

11 Borrowings (Other than Debt Securities)

(Rs. In lakhs)

Particulars	As at 31st March 2026				As at 31st March 2025			
	At Amortised Cost	At fair value through profit or loss	Designated at fair value through profit or loss	Total	At Amortised Cost	At fair value through profit or loss	Designated at fair value through profit or loss	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)	(7)	(8)=(5)+(6)+(7)
(A) At amortised cost								
Secured								
(a) Term Loan	-	-	-	**-**	-	-	-	**-**
(i) From Banks	11.91	0.00	0.00	**11.91**	22.86	0.00	0.00	**22.86**
(ii) From other Parties	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	**0.00**
(b) Deferred payment Liabilities	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	**0.00**
(c) Loans from related parties	0.00	0.00	0.00	**0.00**	1.44	0.00	0.00	**1.44**
(d) Finance lease obligation	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	**0.00**
(e) Liability component of compound financial instruments	0.00	0.00	0.00	**0.00**	**0.00**	0.00	0.00	**0.00**
(f) Loans repayable on demand	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	**0.00**
(i) From Banks	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	**0.00**
(ii) From other parties	0.00	0.00	0.00	**0.00**	5712.27	0.00	0.00	**5712.27**
(g) Other Loans (Specify nature)	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	**0.00**
Unsecured								
(a) Loan repayable on demand								
(i) From other parties	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	**0.00**
Total	**11.91**	**0.00**	**0.00**	**11.91**	**5736.57**	**0.00**	**0.00**	**5736.57**
(B) Borrowings in India	11.91	0.00	0.00	11.91	5736.57	0.00	0.00	5736.57
Borrowings outside India								
Total	**11.91**	**0.00**	**0.00**	**11.91**	**5736.57**	**0.00**	**0.00**	**5736.57**

Borrowing Type	Secured/UnSecured	Loan Outstanding	Interest Rate	Nature of Security	Gurantee, if any	Repayment Default details
1. Car Loan from Axis Bank	Secured	2.65	7.35%	Car itslef	None	None
2. Car Loan from Axis Bank	Secured	2.07	7.45%	Car itslef	None	None
3. Car from Kotak Bank Mahindra	Secured	7.18	7.90%	Car itslef	None	

Note 12 Other Financial Liabilities

(Rs. In lakhs)

	Particulars	As at 31 March, 2026 ₹	As at 31 March, 2025 ₹
(a)	Interest accrued	-	-
(b)	Unpaid dividends	10.19	5.29
(c)	Application money received for allotment of securities to the extent refundable	0.00	0.00
(d)	Unpaid matured deposits and interest accrued thereon	0.00	0.00
(e)	Unpaid matured debentures and interest accrued thereon	0.00	0.00
(f)	Margin money	0.00	0.00
(g)	Other Payable	10.97	12.56
	TOTAL	**21.15**	**17.85**

Note 13 Provisions

(A)	**Provision for employee benefits;**		
	Gratuity	65.24	59.96
	Leave encashment	1.44	1.09
	Bonus	3.26	2.90
(A)	**Others**		
	Outstanding expenses	3.20	8.91
	TOTAL	**73.14**	**72.86**

Note 14 Deferred tax liabilities

Deferred tax liabilities			
On account of timing difference in			
Property, plant and equipment		32.07	32.47
Financial Instruments		0.00	
-	Measured at Profit & Loss	0.00	0.00
-	Measured at Other Comprehensive Income	1420.26	1819.54
Employee Benefit Expenses		0.00	0.00
Gross deferred tax liabilities		**1452.33**	**1852.01**

(Rs. In lakhs)

Particulars	As at 31 March, 2026 ₹	As at 31 March, 2025 ₹
Deferred tax assets		
On account of timing difference in		
Property, plant and equipment	0.00	0.00
Financial Instruments	0.00	0.00
- Measured at Profit & Loss	503.08	623.86
- Measured at Other Comprehensive Income	0.00	0.00
Employee Benefit Expenses	16.42	15.09
Gross deferred tax assets	**519.50**	**638.96**
Deferred tax liabilities (net)	**932.82**	**1213.05**

Movement in deferred tax liabilities / (assets)

Particulars	Property, plant and equipment	Financial Instrument measured at fair value		Employee Benefit expenses	Total
		Other Comprehensive Income	Profit & Loss		
At 31 March 2024	33.42	1338.69	-157.91	-9.71	**1204.50**
(Charged)/credited					
- to profit and loss	-0.95	0.00	-465.96	-5.38	**-472.29**
- to other comprehensive income	0.00	480.85	0.00	0.00	**480.85**
At 31 March 2025	32.47	1819.54	-623.86	-15.09	**1213.05**
(Charged)/credited					
- to profit and loss	-0.41		120.78	-1.33	**119.04**
- to other comprehensive income		-399.27			**-399.27**
At 31 March 2026	32.07	1420.26	-503.08	-16.42	**932.82**

Reconciliation of deferred tax assets/ (liabilities)

Particulars	As at 31 March, 2026 ₹	As at 31 March, 2025 ₹
Opening balance	**1213.05**	**1204.50**
Recognised in statement of profit and loss/ adjustments	119.04	-472.29
Recognised in statement of profit and loss under OCI	-399.27	480.85
Closing balance	**932.82**	**1213.05**

(Rs. In lakhs)

Particulars	As at 31 March, 2026 ₹	As at 31 March, 2025 ₹
Note 15 Equity Share capital		
AUTHORISED		
64,00,000 Equity Shares of Rs. 10 each (previous Year 64,00,000 Equity shares of Rs. 10 each)	**640.00**	**640.00**
ISSUED, SUBSCRIBED AND PAID UP		
63,18,000 Equity Shares of Rs. 10 each (previous Year 63,18,000 Equity shares of Rs. 10 each)	631.80	631.80
TOTAL	**631.80**	**631.80**
(A) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting year:		
ISSUED, SUBSCRIBED AND PAID UP		
Balance at the beginning of the year	631.80	631.80
Balance at the end of the year	**631.80**	**631.80**

(B) Terms/ Rights and restriction attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is entitled to vote in proportion to his share of the paid up equity capital of the Company except upon voting by "Show of hands" where one shareholder is entitled to one vote. The Company declares and pays dividend in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholdings.

(C) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Sr no	Name of Shareholders	As at 31st March 2026		As at 31st March 2025	
		Holding %	Number of Shares	Holding %	Number of Shares
1	Prompt Chemicals and Traders LLP	16.10%	10,17,200	16.10%	10,17,200
2	Shri Rohit Kumar Dhoot	17.30%	10,92,802	17.30%	10,92,802
3	Dhoot Instruments Private Limited	13.46%	8,50,375	13.46%	8,50,375
4	Shri Rohan Dhoot	9.33%	5,89,600	9.33%	5,89,600
6	Shri Rishikesh Dhoot	9.42%	5,95,000	9.42%	5,95,000

(D) There are no shares reserved for issue under options or contracts/commitments for the sale of shares/ disinvestment as at 31 March 2026 and 31 March 2025.

(E) The Company has neither allotted any shares as fully paid up pursuant to contracts without payments being received in cash nor bought back any shares for the period of five years immediately preceding 31 March 2026 and 31 March 2025.

(F) The Company does not have any securities convertible into equity or preference shares as at 31 March 2026 and 31 March, 2025.

(H) The Company does not have any unpaid calls as at 31 March 2026 and 31 March 2025.

(I) **Shares held by promoters at the end of the year 31st March 2026**

Sr no	Name of Shareholders	Shares held at the end of the year		Change During the Year %
		Number of Shares	% of total Shares	
1	Prompt Chemicals And Traders LLP	10,17,200	16.10%	0.00%
2	Dhoot Instruments Private Limited	8,50,375	13.46%	0.00%
3	Rohit Kumar Dhoot	10,92,802	17.30%	0.00%
4	Rishikesh Rohit Dhoot	5,95,000	9.42%	0.00%
5	Rohan Rohit Dhoot	5,89,600	9.33%	0.00%
6	Vaidehi Rohit Dhoot	1,39,300	2.20%	0.00%
7	Dhoot Meters Llp	37,900	0.60%	0.00%
8	Rajgopal Dhoot	19,934	0.32%	0.00%
9	Madhuri R Dhoot	15,400	0.24%	0.00%
10	Pushplata Motilal Loya	5,900	0.09%	0.00%
11	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rishikesh Trust)	100	0.00%	0.00%
12	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohit Kumar Family Trust I)	100	0.00%	0.00%
13	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohan Trust)	100	0.00%	0.00%
14	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Vaidehi Trust)	100	0.00%	0.00%
15	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohit Kumar Family Trust II)	100	0.00%	0.00%

(J) **Shares held by promoters at the end of the year 31st March 2025**

Sr no	Name of Shareholders	Shares held at the end of the year		Change During the Year %
		Number of Shares	% of total Shares	
1	Prompt Chemicals And Traders LLP	10,17,200	16.10%	0.00%
2	Dhoot Instruments Private Limited	8,50,375	13.46%	0.00%
3	Rohit Kumar Dhoot	10,92,802	17.30%	0.00%
4	Rishikesh Rohit Dhoot	5,95,000	9.42%	0.00%
5	Rohan Rohit Dhoot	5,89,600	9.33%	0.00%
6	Vaidehi Rohit Dhoot	1,39,300	2.20%	0.00%
7	Dhoot Meters Llp	37,900	0.60%	0.00%
8	Rajgopal Dhoot	19,934	0.32%	0.00%
9	Madhuri R Dhoot	15,400	0.24%	0.00%
10	Pushplata Motilal Loya	5,900	0.09%	0.00%
11	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rishikesh Trust)	100	0.00%	0.00%
12	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohit Kumar Family Trust I)	100	0.00%	0.00%
13	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohan Trust)	100	0.00%	0.00%
14	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Vaidehi Trust)	100	0.00%	0.00%
15	Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohit Kumar Family Trust II)	100	0.00%	0.00%

Note 16 Other equity **(Rs. In lakhs)**

Particulars	FY 2025-26	FY 2024-25
Share application money pending allotment (A)	-	-
Securities premium		
Opening balance	551.14	551.14
Add: Premium on shares issued during the year	0.00	0.00
Closing balance (B)	**551.14**	**551.14**
Retained earnings		
Opening balance	25764.87	23971.30
Add: Profit for the year	1798.91	1888.34
Add/ (Less): Appropriations		
Dividend	-94.77	-94.77
Transfer to Statutory Reserve pursuant to Section 45-IC of the RBI Act, 1934	-359.78	0.00
Total appropriations	**-454.55**	**-94.77**
Closing balance (C)	**27109.22**	**25764.87**
General reserve		
Opening balance	22.70	22.70
Add: Transfer from retained earnings	0.00	0.00
Add: Amount transferred from share option outstanding on account offorfeiture of share options	0.00	0.00
Closing balance (D)	**22.70**	**22.70**
Statutory Reserve (Pursuant to Section 45-IC of the RBI Act, 1934)		
Opening balance	0.00	0.00
Add: Transfer from retained earnings	359.78	0.00
Closing balance (E)	**359.78**	**0.00**
Equity Instruments through Other Comprehensive Income	17998.25	17455.66
Opening balance		
Add: Addition during the year		
Other Comprehensive Income	-3505.17	1023.43
Deferred Tax Asset / Liabilities	399.27	-480.85
Closing balance (E)	**14892.35**	**17998.25**
Total (A)+(B)+(C)+(D)+(E)	**42935.19**	**44336.95**

Note 17 CONTINGENT LIABILITIES, COMMITMENTS AND CONTINGENT ASSETS

A **Contingent Liabilities**

1. Claims against the company not acknowledged as debt as on 31st March, 2026 Rs. 2.07 lakhs for the Assessment Year 2017-18.

Note18 Interest income

(Rs. In lakhs)

	For the year 31st March 2026				For the year 31st March 2025			
	On Financial Assets measured at fair Value through OCI	**On Financial Assets measured Amortised Cost**	**Interest Income on Financial Assets Classified at fair value through profit or loss**	**Total**	**On Financial Assets measured at fair Value through OCI**	**On Financial Assets measured Amortised Cost**	**Interest Income on Financial Assets Classified at fair value through profit or loss**	**Total**
(i) Interest on Loans	0.00	0.00	14.49	14.49	0.00	0.00	0.00	0.00
(ii) Interest income from investments	102.99	0.00	0.00	102.99	57.68	0.00	2.11	59.78
(iii) Interest on deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Other interest Income	26.14	0.00	0.00	26.14	7.96	0.00	0.00	7.96
TOTAL	**129.13**	**0.00**	**14.49**	**143.62**	**65.64**	**0.00**	**2.11**	**67.75**

Note 19 Net gain/(loss) on fair value changes* (Rs. In lakhs)

Particulars		FY 2025-26	FY 2024-25
(A)	Net gain/(loss) on financial instruments at fair value through profit or loss		
(*i*)	On trading portfolio		
-	Investments		
-	Derivatives	0.00	0.00
-	Profit/(Loss) on sale of Investments held for Trading	-117.28	2258.13
(*ii*)	On financial instruments designated at fair value through profit or loss		
-	fair value changes Gain/(Loss) on investments held for trading	479.89	-1851.39
-	Gain/(Loss) on sale of investments not held for trading	2406.43	2318.26
(B)	Others (to be specified)		
Total Net gain/(loss) on fair value changes (C)		**2769.04**	**2725.00**
Fair Value changes:			
-	Realised	2289.15	4576.39
-	Unrealised	479.89	-1851.39
Total Net gain/(loss) on fair value changes (D) to tally with (C)		**2769.04**	**2725.00**

*Fair value changes in this schedule are other than those arising on account of accrued interest income/expense.

Note 20 Sale of products

		FY 2025-26	FY 2024-25
a)	**Sale of products**		
	Chemicals & Commodities	1085.29	1120.61
Total Revenue from operations		**1085.29**	**1120.61**

Note 21 Other Income

		FY 2025-26	FY 2024-25
i	Net gain/(loss) on ineffective portion of hedges	0.00	0.00
ii	Net gain/(loss) on derecognition of property, plant and equipment	-0.09	0.56
iii	Net gain or loss on foreign currency transaction and translation (other than considered as finance cost) (to be specified)	0.00	0.00
iv	Others - Sundry Creditor / Debtor write off	0.29	0.77
	Commission Income	2.43	5.55
	Others Income	10.00	0.00
	Total	**12.63**	**6.88**

Note 22 Finance Cost

(Rs. In lakhs)

	FY 2025-26		FY 2024-25	
	On financial liabilities measured at fair value through profit or loss	**On financial liabilities measured at amortised Cost**	**FY 2024-25**	**On financial liabilities measured at amortised Cost**
PARTICULARS				
(I) Interest on deposits	0.00		0.00	
(II) Interest on borrowings	110.29		484.25	
(III) Interest on debt securities	0.00		0.00	
(IV) Interest on sub-ordinated liabilities	0.00		0.00	
TOTAL	**110.29**	**0.00**	**484.25**	**0.00**

Note 23 Purchase of Products

(Rs. In lakhs)

PARTICULARS	**FY 2025-26**	**FY 2024-25**
Purchase - Chemicals & Commodities	1048.69	1057.97
TOTAL	**1048.69**	**1057.97**

Note 24 Employee benefit expenses

Salaries and wages	119.01	88.43
Contribution to provident and other funds	0.00	0.00
Gratuity	5.28	21.38
Staff welfare expenses	3.86	4.12
Others (to be specified)	0.00	0.00
Total	0.00	0.00
Others (to be specified)		
Director's Remunaration	60.00	60.00
Director's Perquisites	36.91	0.00
Insurance Premium on Staff Mediclaim Policy		
TOTAL	**225.06**	**173.93**

Note 25 Other expenses

PARTICULARS	FY 2025-26	FY 2024-25
		(Rs. In lakhs)
Auditor Remuneration		
- Audit Fees	2.50	2.50
- Other Services	0.25	0.08
Bank Charges	3.85	2.44
Convyance Charges	7.33	9.79
Electricity Expenses	1.32	0.75
Directors Fees Paid	8.00	5.05
Insurance Charges	3.05	2.30
Expenditure on corporate social responsibility	6.00	37.00
Sales Promotion	7.65	1.76
Travelling Expenses	43.39	61.15
Legal & Professional Charges	240.59	266.63
Commodities Holding Delivery Charges	0.00	0.61
Mis. Expenses	71.49	139.28
Vehicle Expenses	17.84	19.30
Transportation Charges	24.57	47.86
Repair & Maintenances	4.08	3.95
Rent, Rates and Taxes	4.98	5.51
TOTAL	**446.92**	**605.96**

Note 26 Earnings per share

Net Profit	1798.91	1888.34
Weighted average number of equity shares		
Basic	6318000	6318000
Diluted	6318000	6318000
Earnings per share		
Basic	28.47	29.89
Diluted	28.47	29.89
Face value per share	**10.00**	**10.00**

Notes to the Standalone Financial Statements

Note 27 : Offsetting the financial assets and financial liabilities

The following table presents the recognised financial instruments that are offset, or subject to enforceble master netting arrangement and other similar but not offset, as at 31st March 2026, 31st March 2025 . The column 'net amount' shows the impact on the group's balance sheet if all set-off rights were excerised.

(Rs. In Lakhs)

Particulars	Effects of offsetting on the balance sheet			Related Amount not offset		
	Gross Amounts	Gross Amounts set off in the balance sheet	Net Amounts presented in the balance sheet	Amounts subject to masters netting arrangement	Financial Instrument Collateral	Net Amount
31st March, 2026						
Financial Assets						
Cash and Cash Equivalents	1096.51	0.00	1096.51			1096.51
Trade Receivables (i)	258.71	0.00	258.71		0.00	258.71
Loans	0.00	0.00	0.00			0.00
Other Financial assets (ii)	460.85	0.00	460.85		0.00	460.85
	0.00		0.00			
Total	**1816.07**	**0.00**	**1816.07**	**0.00**	**0.00**	**1816.07**
Financial Liabilities						
Trade Payables (i)	148.96	0.00	148.96			148.96
Borrowings (ii)	11.91	0.00	11.91			11.91
Loans	0.00	0.00	0.00			
Provisions	73.14	0.00	73.14			73.14
Other	21.15	0.00	21.15			21.15
Total	**255.16**	**0.00**	**255.16**	**0.00**	**0.00**	**255.16**
31st March, 2025						
Financial Assets						
Cash and Cash Equivalents	124.88	0.00	124.88			124.88
Trade Receivables (i)	422.62	0.00	422.62		0.00	422.62
Loans	0.00	0.00	0.00			0.00
Other Financial assets (ii)	28.08	0.00	28.08		5712.27	-5684.19
Total	**575.58**	**0.00**	**575.58**	**0.00**	**5712.27**	**-5136.69**

Financial Liabilities						
Trade Payables (i)	297.73	0.00	297.73			297.73
Borrowings (ii)	5736.57	0.00	5736.57			5736.57
Loans	0.00					
Provisions	72.86	0.00	72.86			72.86
Other	17.85	0.00	17.85			17.85
Total	**6125.01**	**0.00**	**6125.01**	**0.00**	**0.00**	**6125.01**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amount and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency, or bankruptcy of the group or the counterparty.

The company has pledged financial instruments as collateral against the borrowings from Banks. Refer to note no 13 for further information on financial and non financial collateral pledged as security against borrowings

Note 28: Financial Instruments as per Category

(Rs. In Lakhs)

Particulars	**As at 31st March, 2026**			**As at 31st March, 2025**		
	FVPL	FVOCI	Amortised Cost	FVPL	FVOCI	Amortised Cost
Financial Assets						
Investments						
Equity Investments & Mutual Fund	6502.92	33402.99	26929.28	13556.4	34941.36	32367.24
Bonds and Debentures		1265.99	1000.64		1136.53	1000.64
Loans :						
i) Non Current						
ii) Current			400.15			0
Cash and Cash Equivalents						
Trade Receivables (i)	258.71			422.62		
Other Financial assets (ii)			60.71			28.08
Total	**6761.63**	**34668.98**	**28390.78**	**13979.02**	**36077.89**	**33395.96**
Financial Liabilities						
Borrowings (ii)			11.91			5736.57
Other Financial Liabilities			21.15			17.85
Trade Payables (i)			148.96			297.73
Derivative financial instruments			0			0
Total	**0**	**0**	**182.02**	**0**	**0**	**6052.15**

Note 29 : Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair value of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the inputs used in determining fair value, the group has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each table follows underneath the table.

As At 31st March 2026 (Rs. In Lakhs)

FA AND FL MEASURED AT FV	NOTES	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
FINANCIAL ASSETS					
FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME					
QUOTED					
INVESTMENT IN QUOTED EQUITY INVESTMENTS & MUTUAL FUND		34668.97			
UNQUOTED					
INVESTMENT IN UNQUOTED EQUITY INVESTMENTS				1070.98	
INVESTMENT IN UNQUOTED EQUITY WARRANTS					
FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT & LOSS					
INVESTMENT IN QUOTED EQUITY INVESTMENTS & MUTUAL FUND		6502.92			
TOTAL FINANCIAL ASSETS					
FINANCIAL LIABILITES					
TOTAL FINANCIAL LIABILITIES		-	-	-	-

AS AT 31ST MARCH 2025 (RS. IN LAKHS)

FA AND FL MEASURED AT AMORTISED	NOTES	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
INVESTMENTS					
ICICI PRUDENTIAL REAL ESTATE - AIF -1					0
IIFL REAL ESTATE AIF - I					0
INDO STAR CREDIT FUND					0
AVENDUS STRACTURED CREDIT FUND II					0
LOANS					
NON CURRENT				0	0
CURRENT				0	0
TOTAL FINANCIAL ASSETS		0	0	0	0

Financial Assets measured at Fair Value through Other Comprehensive Income					
Investment in quoted Equity Investments & Mutual Fund		36077.9			36077.9
Investment in unquoted Equity Investments				1070.98	1070.98
Investment in unquoted Equity Warrants				0	0
Financial Assets measured at Fair Value through Profit & Loss					
Investment in quoted Equity I nvestments & Mutual Fund		13556.39			13556.39
Total Financial Assets		49634.29	0	1070.98	50705.27

FA and FL measured at amortised	Notes	Level 1	Level 2	Level 3	Total
Investments					
Total Financial Assets		-	-	-	-

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Le**vel 2:** The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3. There are no transfers between levels 1 and 2 during the year. The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Specific valuation techniques used to value financial instruments include:

• the use of quoted market prices or dealer quotes for similar instruments;

• the fair value of the remaining financial instruments is determined using discounted cash flow analysis;

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, contingent consideration and indemnification asset, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

Note 30 : Financial Risk Management - Objectives and Policies

The Company's financial liabilities comprise mainly of borrowings, trade payables and other payables. The Company's financial assets comprise mainly of investments, cash and cash equivalents, other balances with banks, loans, trade receivables and other receivables. The Company is exposed to Market risk, Credit risk and Liquidity risk. The Board of Directors ('Board') oversee the management of these financial risks. The Risk Management Policy of the Company formulated by the Management and approved by the Board, states the Company's approach to address uncertainties in its endeavour to achieve its stated and implicit objectives. It prescribes the roles and responsibilities of the Company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate financial risks in order to minimize potential adverse effects on the Company's financial performance.The following disclosures summarize the Company's exposure to financial risks and information regarding use of derivatives employed to manage exposures to such risks. Quantitative sensitivity analysis have been provided to reflect the impact of reasonably possible changes in market rates on the financial results, cash flows and financial position of the Company.

1) Credit Risk

Credit risk arises from cash and cash equivalents, investments carried at amortised cost and deposits with banks and financial institutions, as well as credit exposures to wholesale customers including outstanding receivables.

Credit risk management

The Company has adopted a policy of only dealing with counterparties that have sufficiently high credit rating. The Company's exposure and credit ratings of its counterparties are continuously monitored and the aggregate value of transactions is reasonably spread amongst the counterparties.Credit risk arising from investment in mutual funds and other balances with banks is limited and there is no collateral held against these because the counterparties are banks and recognised financial institutions with high credit ratings assigned by the international credit rating agencies.The average credit period on sales of products is less than 90 days. Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on a detailed study of credit worthiness and accordingly individual credit limits are defined/ modified. The concentration of credit risk is limited due to the fact that the customer base is large. For trade receivables, as a practical expedient, the Company computes credit loss allowance based on a provision matrix. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates.

2) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risks: interest rate risk and other price risk. Financial instruments affected by market risk includes borrowings, investments, trade payables, trade receivables, loans.

a) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Since the Company has insignificant interest bearing borrowings, the exposure to risk of changes in market interest rates is minimal. The Company has not used any interest rate derivatives.

b) Other Price Risk

Other price risk is the risk that the fair value of a investments will fluctuate due to changes in market traded price. The Company is exposed to price risk arising mainly from investments in equity instruments recognised at FVTOCI & FVTPL. As at 31st March, 2026, the carrying value of equity instruments recognised at FVTOCI amounts to Rs.34668.97 Lakhs (Previous year Rs.36077.89 lakhs). the carrying value of equity instruments recognised at FVTPL amounts to Rs.6502.92 Lakhs (Previous year Rs. 13556.39 lakhs). The details of such investments in equity instruments are given in Note 4

3) Liquidity risk

The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.The table below analysis of non-derivative financial liabilities of the Company into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

(Rs. In lakhs)

Contractual maturities of financial liabilities As at 31st March, 2026	Less than 1 year	Between 1 to 5 year	Over 5 years	Total	Carrying Value
Borrowings	9.42	2.49		11.91	11.91
Trade Payables	148.96			148.96	148.96
Other Financial Liabilities	21.15			21.15	21.15

Contractual maturities of financial liabilities As at 31st March, 2025	Less than 1 year	Between 1 to 5 year	Over 5 years	Total	Carrying Value
Borrowings	5724.85	11.72	0	5736.57	5736.57
Trade Payables	297.73	0	0	297.73	297.73
Other Financial Liabilities	17.85	0	0	17.85	17.85

Notes to the Standalone Financial Statements

Note 31: Related Parties and Related party Transactions in Accordance with the Ind AS 24

A **List of Key Management Personal**

Shri. Rohit Rajgopal Dhoot (Managing Director)

Shri. Rajgopal Dhoot (Chairman)

Shri. Rohan Rohit Dhoot (President)

Smt. Madhuri Rajgopal Dhoot (W/o Chairman)

Smt. Vaidehi Rohit Dhoot (W/o Managing Director)

Shri. Rishikesh Rohit Dhoot (S/o Managing Director)

Ms. Sneha Shah (Company Secretary)

Shri. Bharat Mistry (CFO)

B **Entities where Directors/ relative are substantially interested and where transactions are carried out:**

Particulars	**Name of The Person**	**Nature of Interest**
Dhoot Instruments Pvt Ltd (DIP)	Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot Smt. Madhuri Rajgopal Dhoot	Directors & Share Holders
Rutgers Tradecomm Private Limited	Shri. Rohit Rajgopal Dhoot	Directors
Naman Finance And Investment Pvt. Ltd,	Shri. Rohit Rajgopal Dhoot	Directors
Benhur Investment Company Private Limited	Shri. Rohit Rajgopal Dhoot	Directors
Pick-Me-Quick Holdings Private Limited	Shri. Rohit Rajgopal Dhoot	Directors
Aakarshak Synthetics Limited	Shri. Rohit Rajgopal Dhoot	Directors
Young Buzz India Limited	Shri. Rohit Rajgopal Dhoot	Director & Shareholder
Shrotra Enterprises Private Ltd (SEPL)	Shri. Rohit Rajgopal Dhoot Shri Rishikesh Rohitkumar Dhoot	Director & Shareholder
Dhoot Meters LLP (DMP)	Shri. Rohit Rajgopal Dhoot Shri Rajgopal Ramdayal Dhoot	Designated Partners
Prompt Chemicals and Traders LLP (PCTL)	Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot	Designated Partners
Sutlej Textile and Industries Limited	Shri. Rohit Rajgopal Dhoot	Direcor
The India Hume Pipe Co. Ltd	Shri. Rohit Rajgopal Dhoot	Direcor
Technosoft Engineering Projects Limited	Shri. Rohit Rajgopal Dhoot	Direcor

Technocraft Industries (India) Limited	Shri. Rohit Rajgopal Dhoot	Director & Shareholder
Hindustan Oil Exploration Co. Ltd.	Shri. Rohit Rajgopal Dhoot	Director & Shareholder
Dhoot Multi-Trading LLP	Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot	Directors
The Hindustan Mineral Products Company Limited	Shri. Rajgopal Ramdayal Dhoot	Directors
Nilkanth Engineering Limited	Shri. Rajgopal Ramdayal Dhoot	Directors
Particulars - Charitable Trust	**Name of the Trustees**	**Nature of Interest**
Dhoot Foundation	Shri. Rajgopal Dhoot, & Smt. Vaidehi Rohit Dhoot, Rishikesh Dhoot, Rohan Dhoot	
Rohitraj Foundation		
Rishikesh Raj Foundation		
Rohan Raj Foundation		
Particulars - Family Trust	**Name of the Trustees**	**Nature of Interest**
Dhoot Rohitkumar Family Trust - I	Shri. Rohit Rajgopal Dhoot, & Smt. Vaidehi Rohit Dhoot	Trustees
Dhoot Rohitkumar Family Trust - II		
Dhoot Vaidehi Trust		
Dhoot Rishikesh Trust		
Dhoot Rohan Trust		

C **Transactions made with the entities mentioned above** (Rs. In Lakhs)

Particulars	**Key Managerial Personnel**		**Enterprises controlled by Key Managerial Personnel**	
	31st March 2026	**31st March 2025**	**31st March 2026**	**31st March 2025**
Remuneration Paid				
Shri. Rohit Rajgopal Dhoot	60.00	60.00	-	-
Shri. Rohan Rohit Dhoot	64.35	45.00	-	-
Ms. Sneha Shah	2.88	2.88	-	-
Shri. Bharat Mistry	9.45	6.47	-	-
Directors sitting fees	8.00	5.05	-	-
CSR Expenses Paid				
Rishikesh Raj Foundation	-	-	3.00	1.50
Rohan Raj Foundation	-	-	3.00	1.50
Advance taken from:				
Outstanding Advances				
Shri. Rohit Rajgopal Dhoot	-	1.44	-	-

Notes: The terms and conditions of transactions relating to dividend, subscriptions for new equity shares were on the same terms that applied to other shareholder.The Loans and advances from the KMP are interest free loans and advances.

Note 32: Segment Reporting in accordance with Ind AS 108

The Company has identified two reportable business segments as the primary basis of segmentation: 1. Financial Activity — comprising the Company's proprietary investment activities and trading in shares and securities, including investments in equity shares, mutual funds, debt securities and other financial instruments, as well as income therefrom by way of dividends, net gain / loss on fair value changes and interest. This segment constitutes the principal business of the Company and is the basis on which the Company satisfies the Principal Business Criteria (PBC) for registration as a Non-Banking Financial Company with the Reserve Bank of India. 2. Trading Activity — comprising the trading business in goods, primarily chemicals and related commodities. Business Segments have been identified as reportable primary segments in accordance with Indian Accounting Standard – Ind AS 108 (Operating Segments). The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments. Revenue and identifiable operating expenses in relation to segments are categorised based on items that are individually identifiable to that segment. Expenses and assets which are not directly identifiable to a specific segment are reported as unallocable.

Business Segment:

For the years ended on 31st March, 2026 and 31st March, 2025

(Rs. In Lakhs)

Particulars	Trading Activity		Financial Activity		Total	
	2026	2025	2026	2025	2026	2025
Revenue						
Sales and Other Revenue	1097.92	1126.16	3030.29	4766.36	4128.22	5892.52
Unallocable Income					-	-
Total	**1097.92**	**1126.16**	**3030.29**	**4766.36**	**4128.22**	**5892.52**
Result						
Segment Result	-42.38	-44.79	3003.56	4655.36	2961.17	4610.57
Unallocable expenditure (net)					603.33	2466.16
Operating Profit	**-42.38**	**-44.79**	**3003.56**	**4655.36**	**2357.84**	**2144.41**
Interest expense	110.29	484.25			110.29	484.25
Net profit before tax	-152.67	-529.04	3003.56	4655.36	2247.55	1660.16
less: Tax expenses					-448.65	228.18
Net profit after tax	-152.67	-529.04	3003.56	4655.36	1798.91	1888.34
Other Information					-	
Segment assets	843.78	1125.04	39313.08	50877.53	40156.86	52002.57
Unallocable corporate and other assets					4598.11	304.25
Total assets	**843.78**	**1125.04**	**39313.08**	**50877.53**	**44754.97**	**52306.82**
Segment liabilities	148.96	298.02	0.00	0.00	148.96	298.02
Unallocable corporate and other liabilities					44606.01	52008.80
Total liabilities	**148.96**	**298.02**	**0.00**	**0.00**	**44754.97**	**52306.82**
Depreciation	49.72	58.87	0.00	0.00	49.72	58.87
Total Depreciation	**49.72**	**58.87**	**0.00**	**0.00**	**49.72**	**58.87**

Geographical segment

Geographical segments is not applicable for the the company since its operations are majorly based in Mumbai, India.

Note 33: Retirement Benefits

Gratuity and Leave Encashment:

The Company makes partly annual contribution to the Employees' Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a funded benefit plan for qualifying employees. The scheme provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days service for each completed year of service or part thereof depending on the date of joining. The benefit vests after five years of continuous service.

(Rs. In Lakhs)

Assumptions	**Gratuity Funded**	**Leave Encashment**
	Non Funded	
	2025-26	**2024-25**
Reconciliation of opening and closing balances of the present value of the defined benefit Obligation:		
Present Value of obligation as at beginning of year	59.96	38.58
Current service cost	6.05	6.01
Prior service cost	0	0
Interest cost	4.01	2.58
Actuarial (gain) / loss	-4.78	12.79
Benefits paid	0	0
Present Value of obligation as at end of the year	65.24	59.96
Change in Plan assets		
Plan assets at period beginning , at fair value	0	0
Expected return on plan assets	0	0
Actuarial (gain) / loss	0	0
Contribution	0	0
Benefits paid	0	0
Fair value of Plan assets at end of the year	0	0
Fair Value of Plan Assets		
Fair Value of plan assets at beginning of year	0	0
Actual return on plan assets	0	0
Contributions	0	0
Benefits paid	0	0
Fair Value of plan assets at the end of year	0	0
Funded status	-	-
Excess of Actual over estimated return	Nil	Nil

The Amounts to be recognized in the balance sheet and statements of profit and loss		
Present value of obligations as at the end of year	-65.24	-59.96
Fair value of plan assets as at the end of the year	0	0
Funded status	0	0
Net asset/(liability) recognized in balance sheet	-65.24	-59.96
Expenses for the year		
Current service cost	6.05	6.01
Prior service cost	0	0
Interest cost on benefit obligation	0	0
Expected return on plan assets	0	0
Net actuarial (gain)/loss recognised in the year	0	0
Total Expenses Recognised in the Profit and Loss Account	6.05	6.01
Remeasurement effects recognized in other Comprehensive Income		
Acturial (gain)/Losses due to Demographic Assumption changes in DBO	0	0
Acturial (gain)/Losses due to Financial Assumption changes in DBO	0	0
Actuarial (Gain)/Losses due to Experience on DBO	0	0
Return on Plan Asets (Greater)/ Less than Discount rate	0	0
Net actuarial (gain)/loss recognised in the year	0	0
Total Actuarial (gain)/loss included in OCI	0	0
Assumptions	Gratuity Funded	Leave Encashment
	2025-26	2024-25
Discount Rate	7.31%	6.68%
Employee Turnover	0.00%	0.00%
Salary Escalation	9.00%	9.00%
Mortality	0	0

Indian Assured Lives Mortality (2012-14) Ultimate

The estimates of future salary increases , considered in actuarial valuation , take account of inflation, seniority , promotion, and other relevant factors, such as supply and demand in the employment market.

Notes to the Standalone Financial Statements

Note 34 Other statutory information

i) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

ii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

iii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

iv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that The Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

v) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

vi) The number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable in case of the Company.

vii) The Company is not declared wilful defaulter by and bank or financials institution or lender during the year.

viii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

ix) The Quarterly returns or statements of current assets with banks or financial institutions are not applicable in case of the Company

x) The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained

xi) The Company has performed an assessment to identify transactions with struck off companies as at 31 March 2026 and no such company was identified

xii) The Company is registered as a NBFC-ND Type I with the Reserve Bank of India vide Certificate of Registration No. N-13.02541 dated December 4, 2025 under Section 45-IA of the Reserve Bank of India Act, 1934. The Company has complied with all applicable provisions of the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 and other applicable Master Directions issued by the Reserve Bank of India, as amended from time to time.

xiii) The Company has not accepted any public deposits during the year and does not hold any public deposits. The Company does not intend to accept public deposits in future without prior approval of the Reserve Bank of India.

xiv) The Company does not have any customer interface, i.e., it does not deal directly with the public for the purpose of lending or deposit-taking. Its activities are confined to proprietary investment and trading, which do not constitute customer interface within the meaning of the applicable RBI Directions.

xv) As per the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025, NBFC-ND (Type I) companies are exempt from the requirements of maintaining minimum Capital to Risk-weighted Assets Ratio (CRAR), Tier I CRAR, Tier II CRAR and Liquidity Coverage Ratio (LCR). Accordingly, these ratios are not applicable to the Company.

xvi) The Company qualified for NBFC registration on the basis of satisfying the Principal Business Criteria (PBC) as per the RBI guidelines, i.e., more than 50% of total assets comprise financial assets (primarily investments in equity shares and securities) and more than 50% of gross income is derived from such financial assets. The Company is not a Core Investment Company (CIC).

xvii) During the year, the Company has not availed any funds from the public (whether through deposits, commercial papers or debentures) and has not extended any credit facilities or loans to the public.

xviii) The Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025 are not applicable to the Company by virtue of the express carve-out under paragraph 10(5) thereof, which excludes NBFCs not availing public funds and not having any customer interface from the said Directions. Consequently, the NPA classification norms, provisioning requirements and the Impairment Reserve mechanism prescribed thereunder do not apply to the Company.

Note 35 Expenditure incured in foreign currency to foreign travelling & Other Expenses amounting to Rs.17.79 Lakhs (Previous year Rs. 16.37 Lakhs)

Note 36 In the opinion of the Board, financial assets and other assets have a value on realization at least equal to the amount at which they are stated in the accounts.

Note 37 Trade receivable and Trade payable balances are subject to confirmation, Adjustments if any, will be made in the accounts on the receipt of such confirmations.

Note 38 ***Corporate social responsibility (CSR) Relevant CARO 2020 3(xx)***

(Rs. In Lakhs)

PARTICULARS	2025-26	2024-25
Amount required to be spent by the company during the year	0.00	30.63
Amount of expenditure incurred	6.00	37.00
Shortfall at the end of the year	0.00	0
Total of previous years shortfall	0.00	0

Note 38(i) Other disclosures

a	Reason for shortfall	Nil
b	Nature of CSR activities	Donation to Trusts for Animal Welfare, healthcare, Education, Malnutrition, and as per Companies CSR Policy.

c Details of related party transactions donation to trusts Rs. 6.00 lakhs (P.Y. Rs. 37.00 lakhs) in which directors are trustees

Note 39

The Company was required to obtain registration as a Non-Banking Financial Company on account of satisfying the Principal Business Criteria (PBC) as specified by the Reserve Bank of India, i.e., financial assets constituting more than 50% of total assets and income from financial assets exceeding 50% of total gross income. The Company does not carry on any Non-Banking Financial Activity by way of lending to the public, hire-purchase, leasing or any other financial intermediation for the public. It is an investor in its own right, carrying on proprietary investment activities (including trading in shares and securities) alongside its trading business in commodities (chemicals and related goods). As a Non-Deposit Taking Non-Banking Financial Company not availing public funds and having no customer interface, the Company is subject to a lighter regulatory framework under the applicable Master Directions issued by the Reserve Bank of India. Subsequent to the year end, the Reserve Bank of India vide the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Amendment Directions, 2026 dated April 29, 2026 (effective July 1, 2026) has provided an option to existing registered Type I NBFCs that do not avail public funds and have no customer interface, to apply for deregistration. The Board of Directors, in their Board Meeting held on May 20, 2026, have decided to apply for deregistration of the Company as a Non-Banking Financial Company with the Reserve Bank of India.

Note 40 Ratios :-

As per the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025, the NBFC's registered as NBFC - ND (Type I) are exempt from the regulatory imposed capital requirements. Hence, the company is not required to disclose the analytical ratios such as CRAR , Tier I CRAR, Tier II CRAR & Liquidity coverage ratio.

Note 41

Previous year figures have been regrouped, reworked, reclassified and rearranged wherever necessary to conform to the current year's presentation as an NBFC under Division III of Schedule III to the Companies Act, 2013.

The accompanying notes form an integral part of the standalone financial statements.

AS PER OUR REPORT OF EVEN DATE

For Pulindra Patel & Co
Chartered Accountants
Firm Registration Number: 115187W

Sd/-
Pulindra Patel
Proprietor
Membership No. 048991
UDIN : 26048991RVDQGM1297

Place : Mumbai
Date : 20th May 2026

For and on behalf of Board of Directors of
Dhoot Industrial Finance Limited
CIN:- L64990MH1978PLC020725

Sd/-
Rajgopal Dhoot
Director
DIN No.: 00043844
Place: Mumbai
Date : 20th May 2026

Sd/-
Rohit Rajgopal Dhoot
Director
DIN No.: 00016856
Place: Mumbai
Date : 20th May 2026

Sd/-
Bharat Mistry
Chief Financial Officer
Place: Mumbai
Date : 20th May 2026

Sd/-
Sneha Mayank Shah
Company Secretary
Place: Mumbai
Date : 20th May 2026

NOTES

504, Raheja Centre, 214, Nariman Point, Mumbai 400 021

Tel.: (022) 2284 5050 / 2283 5152

Email: cosecdifl@gmail.com

Website: www.dhootfinance.com